DISPOSAL INSTRUCTIONS FOR THE INWARD REMITTANCE



(To be submitted by the client who has not given Standing Settlement Instruction)

Ref:		Date D M M	Y Y Y Y
	ranch Head nan Bank Ltd., Branch		
	ter Exporter Code (IEC) no.: Entity Identifier no.:		
With desire		nation dated, we furn	nish below the
1	Foreign currency & amount		
2	Name & address of remitter		
3	LEI no. of remitter		
4	Value date		
5	Purpose (Tick ✓ as applicable)	Details	Purpose code
(a)	Exports other than advance payment (Provide bill details)		
(b)	☐ Advance payment against exports (Tick ✓ as applicable)	☐ Shipment to be made within 12 months from the receipt of funds ☐ Manufacture & shipment to be made after 12 months from the receipt of funds ☐ Long term advance up to 10 years	
(c)	Capital account receipts		
(d)	Other receipts (not covered in above)		
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Note: Where the purpose of inward remittance is as per para 5 (b) to (d) above, additional documents required if any, in consultation with the branch be also submitted.

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- B. Where the shipment of goods is to be made within one year from the date of receipt of advance payment, we hereby confirm and undertake that:
- 1. The shipment of goods would be made within one year from the date of receipt of advance payment and shipment documents will be routed/submitted to the bank within 21 days from the date of shipment;
- 2. The rate of interest, if any, payable on the advance payment does not exceed ARR + 100 basis points;
- 3. In the event of our inability to make the shipment, partly or fully, within one year from the date of receipt of advance payment, no remittance towards refund of unutilised portion of advance payment or towards payment of interest, shall be made after the expiry of the said period of one year, without the prior approval of the Reserve Bank.
- 4. The export advance will not be used for repayment of loans availed from Indian Banks.

C. Please arrange to credit the said inward remittance in the following manner.

S/No.	Particulars	Currency	Amount
(a)	Adjust Export Packing Credit (EPC) no, if any		
(b)	Credit to EEFC or Foreign currency account no		
(c)	Credit the balance and/or full amount to operative account no at the exchange rate, if already contracted, & given in para D below.		

Note: Any one or two or three of the above options may be applicable. Please complete accordingly.

D. Details of Exchange Rate Contract, if any.

S/No.	Particulars	Exchange rate	Currency	Amount
(a)	Deal ID no booked on			
(b)	Utilisation of Forward/Option contract no booked on			
(c)	Balance amount/full amount (if no deal and/or forward contract booked) be taken at prevailing exchange rate	XXX		

Note: A	any one or two or a	ll of the tl	hree options given	herein above may	be applicable. F	Please complete acco	rdingly.
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We shall supply the additional information/documents required if any, in the matter upon hearing from you. Your charges may be debited to our account ______ with you.



Declaration

We also declare the following:

a) FEMA Declaration:

Under Section 10(5), Chapter III of the Foreign Exchange Management Act, 1999) or any rule, regulation, notification, direction or order made thereunder, I/We hereby declare that the transaction, the details of which are specifically mentioned in this letter does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the afore said act of any rule, regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/We also under take that if I/we refuse to comply with any such requirements or make only unsatisfactory compliance there with, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India. I/We further declare that the undersigned has the authority to give this declaration and undertaking on behalf of the account holder.

b) OFAC Declaration:

I/We also declare that the transaction does not have linkage with specially designated nations and blocked person (SDN) countries listed under OFAC/UN sanctions in any manner. I/We undertake not to hold Bandhan Bank responsible for any of its action or inaction in respect of the OFAC-linked/UN sanctioned transactions.

I/We further declare that I/we shall furnish information relating to this transaction as sought by any authority/government/agency now or later. I/We also authorise Bandhan Bank to make available any of the material pertaining to my/our transaction to any authority/agency/entity without referring the matter to me/us.

- c) We agree and are bound to comply with all prevailing rules and regulations applicable for this transaction.
- d) I/We also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing during submission of the request.

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e)	I/We agree that in the event the transaction is cancelled or invoked by me/us after submitting the request			
	processing to the Bank any exchange losses incurred in this connection may be debited from my/our account at			
	Bandhan Bank			
f)	I/We further declare that the undersigned has/have the authority to give the above debit authority, declaration and undertaking on behalf of the firm/company.			
Th	anking you,			
Yo	urs sincerely			
— Au	thorised signatory (ies) — — — — — — — — — — — — — — — — — — —			