



## COMMISSION DISCLOSURE

Details of commission, which Bandhan Bank as a Corporate Agent is eligible to earn through distribution of Life and Non-Life Insurance products are as follows:

### Life Insurance

Sl. No	Product Category	First Year - Single Premium		First Year - Regular Premium		Renewal Premium (2 <sup>nd</sup> Year & Onwards)	
		Minimum Commission	Maximum Commission	Minimum Commission	Maximum Commission	Minimum Commission	Maximum Commission
1	PAR	2%	2%	15%	40%	1%	5%
2	NON-PAR	2%	2%	15%	45%	1%	5%
3	ULIP	2%	2%	4%	20%	1%	2.5%
4	PROTECTION	2%	7.50%	15%	45%	2%	5%
5	ANNUITY	1.50%	2%	7.0%	45%	1%	2%
6	GROUP	10.00%	30%	NA	NA	NA	NA

**Note:** The commission varies depending upon the Product in each category, tenure, amount of premium and premium paying term etc as per guidelines issued by Insurance Regulatory and Development Authority of India (IRDAI) and as amended from time to time. Commission rates mentioned above is of base commission.

### Non-Life Insurance

Sr. No	Line of Business	Minimum Commission	Maximum Commission
1	HEALTH INDIVIDUAL	15%	30%
2	HEALTH - GROUP (Employer and Employee)	1%	7.5%
3	HEALTH - GROUP (Non-Employer and Employee)	15%	45%
4	FIRE - RETAIL	18%	30%
5	FIRE - CORPORATE	16.5%	20%
6	MOTOR (Comprehensive)	17.5%	22.5%
7	MOTOR (Stand-alone TP)	2.5%	2.5%
8	LIABILITY	12.5%	30%
9	MARINE - CARGO	16.5%	20%
10	MARINE - HULL	15%	15%
11	ENGINEERING	16.5%	16.5%
12	PERSONAL ACCIDENT	15%	15%
13	MISCELLANEOUS - RETAIL	15%	16.5%
14	MISCELLANEOUS - CORPORATE/GROUP	16.5%	20%

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**Disclaimer:**

Bandhan Bank Limited (“Bandhan Bank”), having registered office at DN 32, Sector V, Salt Lake, Kolkata, West Bengal – 700091 (CIN: L67190WB2014PLC204622) is a Corporate Agent (Composite, IRDAI Regn. No.: CA0530 valid till 19-11-2026) of Bandhan Life Insurance Limited, Bajaj Life Insurance Limited (formerly known as Bajaj Allianz Life Insurance Company Limited), HDFC Life Insurance Company Limited, Kotak Mahindra Life Insurance Company Limited, Bajaj General Insurance Limited (formerly known as Bajaj Allianz General Insurance Company Limited), ICICI Lombard General Insurance Company Limited, Oriental Insurance Company Limited and NIVA Bupa Health Insurance Company Limited for distribution of insurance products.

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