



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in lakhs)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Interest Earned (a+b+c+d)	5,43,123.92	5,35,383.12	5,47,872.77	16,26,068.09	16,51,436.52	21,94,822.87
a) Interest/discount on advances/bills	4,68,493.23	4,47,538.32	4,85,237.21	13,89,268.60	14,60,390.87	19,36,746.39
b) Income on Investments	68,291.69	69,420.89	54,835.73	2,03,590.36	1,59,963.61	2,18,186.82
c) Interest on balance with Reserve Bank of India and other inter bank funds	1,136.57	2,237.91	1,592.29	5,047.67	8,788.24	9,717.65
d) Others	5,202.43	16,186.00	6,207.54	28,161.46	22,293.80	30,172.01
2 Other Income	69,100.69	54,644.10	1,11,182.99	1,96,332.79	2,26,698.12	2,96,660.00
3 Total Income (1+2)	6,12,224.61	5,90,027.22	6,59,055.76	18,22,400.88	18,78,134.64	24,91,482.87
4 Interest Expended	2,74,293.85	2,76,527.28	2,66,442.65	8,22,658.33	7,77,967.68	10,45,764.51
5 Operating Expenses (i + ii)	1,93,430.22	1,82,464.46	1,90,477.07	5,57,366.56	5,18,431.98	7,06,849.51
i) Employees Cost	1,13,346.28	1,07,726.95	1,22,735.02	3,33,433.87	3,27,675.60	4,36,097.53
ii) Other Operating Expenses	80,083.94	74,737.51	67,742.05	2,23,932.69	1,90,756.38	2,70,751.98
6 Total Expenditure (4+5) (Excluding provisions & Contingencies)	4,67,724.07	4,58,991.74	4,56,919.72	13,80,024.89	12,96,399.66	17,52,614.02
7 Operating Profit before Provisions & Contingencies (3-6)	1,44,500.54	1,31,035.48	2,02,136.04	4,42,375.99	5,81,734.98	7,38,868.85
8 Provisions (other than tax) & Contingencies	1,15,462.81	1,15,256.37	1,37,601.07	3,45,409.71	2,50,525.22	3,76,541.15
9 Exceptional Items	-	-	-	-	-	-
10 Profit from ordinary activities before tax (7-8-9)	29,037.73	15,779.11	64,534.97	96,966.28	3,31,209.76	3,62,327.70
11 Tax Expenses	8,478.64	4,591.97	21,886.40	28,023.85	88,470.64	87,798.15
12 Net Profit from ordinary activities after tax (10-11)	20,559.09	11,187.14	42,648.57	68,942.43	2,42,739.12	2,74,529.55
13 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
14 Net Profit for the period (12-13)	20,559.09	11,187.14	42,648.57	68,942.43	2,42,739.12	2,74,529.55
15 Paid up equity share capital (Face value of ₹ 10/- each)	1,61,097.14	1,61,097.14	1,61,097.13	1,61,097.14	1,61,097.13	1,61,097.14
16 Reserve excluding revaluation reserves						22,74,813.04
17 Analytical Ratios:						
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio (%)	17.33	18.23	14.54	17.33	14.54	18.71
(iii) Earning per share (₹) (Face Value of ₹ 10/- each):						
(a) Basic EPS before & after extraordinary items*	1.28	0.69	2.65	4.28	15.07	17.04
(b) Diluted EPS before & after extraordinary items*	1.28	0.69	2.65	4.28	15.07	17.04
(iv) NPA Ratios:						
(a) Gross NPAs	4,80,498.56	7,01,513.10	6,17,850.36	4,80,498.56	6,17,850.36	6,43,556.16
(b) Net NPAs	1,40,212.28	1,84,354.91	1,63,669.58	1,40,212.28	1,63,669.58	1,69,284.92
(c) % of Gross NPAs to Gross Advances	3.33%	5.02%	4.68%	3.33%	4.68%	4.71%
(d) % of Net NPAs to Net Advances	0.99%	1.37%	1.28%	0.99%	1.28%	1.28%
(v) Return on Assets (average)*	0.11%	0.06%	0.24%	0.36%	1.37%	1.53%

\* Figures for the quarters and nine months are not annualised



Segment information in accordance with the Accounting standard on Segment Reporting (AS 17) of the operating segment of the bank is as under:

(₹ in lakhs)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
a) Treasury	72,917.10	74,046.89	59,904.19	2,42,093.17	1,90,284.74	2,51,781.92
b) Retail Banking	5,49,199.05	5,44,430.77	5,88,780.65	16,40,480.19	16,48,993.27	21,93,735.20
c) Wholesale Banking	70,384.50	65,262.28	58,203.23	1,98,143.19	1,54,726.24	2,21,313.80
d) Other Banking Operations	12,751.63	12,345.31	9,458.31	33,480.17	22,643.16	38,580.28
e) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>7,05,252.28</b>	<b>6,96,085.25</b>	<b>7,16,346.38</b>	<b>21,14,196.72</b>	<b>20,16,647.41</b>	<b>27,05,411.20</b>
Less: Inter segment revenue	93,027.67	1,06,058.03	57,290.62	2,91,795.84	1,38,512.77	2,13,928.33
<b>Income from operations</b>	<b>6,12,224.61</b>	<b>5,90,027.22</b>	<b>6,59,055.76</b>	<b>18,22,400.88</b>	<b>18,78,134.64</b>	<b>24,91,482.87</b>
<b>2 Segment Results</b>						
a) Treasury	25,734.48	15,138.23	21,178.30	77,597.22	66,718.87	84,032.62
b) Retail Banking	(3,765.88)	(4,776.08)	35,382.50	3,144.83	2,36,353.34	2,34,519.57
c) Wholesale Banking	(5,098.97)	(6,425.75)	(1,006.78)	(15,744.96)	6,704.42	7,010.12
d) Other Banking Operations	12,168.10	11,842.71	8,980.95	31,969.19	21,433.13	36,765.39
e) Unallocated	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>29,037.73</b>	<b>15,779.11</b>	<b>64,534.97</b>	<b>96,966.28</b>	<b>3,31,209.76</b>	<b>3,62,327.70</b>
<b>3 Segment Assets</b>						
a) Treasury	47,53,073.71	52,96,127.12	45,35,040.44	47,53,073.71	45,35,040.44	50,41,635.41
b) Retail Banking	1,10,65,113.68	1,07,05,161.94	1,09,66,571.09	1,10,65,113.68	1,09,66,571.09	1,10,28,345.67
c) Wholesale Banking	36,49,377.77	33,63,853.54	27,22,530.56	36,49,377.77	27,22,530.56	29,53,253.90
d) Other Banking Operations	5,638.92	4,430.92	4,621.00	5,638.92	4,621.00	4,502.31
e) Unallocated	1,39,897.53	1,31,482.76	1,62,674.96	1,39,897.53	1,62,674.96	1,19,891.56
<b>Total</b>	<b>1,96,13,101.61</b>	<b>1,95,01,056.28</b>	<b>1,83,91,438.05</b>	<b>1,96,13,101.61</b>	<b>1,83,91,438.05</b>	<b>1,91,47,628.85</b>
<b>4 Segment Liabilities</b>						
a) Treasury	10,46,361.21	8,46,094.43	13,95,766.14	10,46,361.21	13,95,766.14	11,64,295.49
b) Retail Banking	1,54,95,910.92	1,56,96,419.81	1,41,38,347.29	1,54,95,910.92	1,41,38,347.29	1,49,77,004.66
c) Wholesale Banking	5,47,562.28	4,57,935.65	4,04,714.27	5,47,562.28	4,04,714.27	5,27,263.28
d) Other Banking Operations	-	-	-	-	-	-
e) Unallocated	14,047.69	13,571.23	26,417.67	14,047.69	26,417.67	18,564.73
<b>Total</b>	<b>1,71,03,882.10</b>	<b>1,70,14,021.12</b>	<b>1,59,65,245.37</b>	<b>1,71,03,882.10</b>	<b>1,59,65,245.37</b>	<b>1,66,87,128.16</b>
<b>5 Capital, Employees stock options outstanding and Reserves</b>	<b>25,09,219.51</b>	<b>24,87,035.16</b>	<b>24,26,192.68</b>	<b>25,09,219.51</b>	<b>24,26,192.68</b>	<b>24,60,500.69</b>
<b>6 Total (4)+(5)</b>	<b>1,96,13,101.61</b>	<b>1,95,01,056.28</b>	<b>1,83,91,438.05</b>	<b>1,96,13,101.61</b>	<b>1,83,91,438.05</b>	<b>1,91,47,628.85</b>

RBI's Master Direction on Financial Statements - Presentation and Disclosures, requires to sub-divide "Retail banking" into (a) Digital Banking and (b) Other Retail Banking Segments. The Bank does not have any Digital Banking Unit (DBU), hence DBU Segment disclosures is not applicable.

**Notes:**

**i) Treasury :**

Includes investments in sovereign securities and trading operations. It also includes the central funding unit.

**ii) Retail banking :**

Includes lending to individuals/small businesses through the branch network and other delivery channels subject to the orientation, nature of product, granularity of the exposure and low value of individual exposure thereof. It also includes liability products, card services, internet banking, mobile banking, ATM services and NRI services. All deposits sourced by branches are classified in retail category.

**iii) Corporate/Wholesale Banking:**

Includes SME/ Corporate relationships not included under Retail Banking.

**iv) Other Banking Business :**

Includes para banking activities like third party product distribution.



**Notes:**

- 1 The financial results for the quarter and nine months ended December 31, 2025 have been subject to "Limited Review" by the joint statutory auditors of the Bank, V. Sankar Aiyar & Co, Chartered Accountants and V. Singhi & Associates, Chartered Accountants. The financial results for the quarter and nine months ended December 31, 2024 and for the year ended March 31, 2025 were reviewed/ audited by the Bank's joint statutory auditors (Singhi & Co, Chartered Accountants and V. Sankar Aiyar & Co, Chartered Accountants).
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- 3 In accordance with RBI guidelines, consolidated Pillar 3 disclosure, Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures is being placed on the website of the Bank which can be accessed at the following link: <https://www.bandhan.bank.in>. These disclosures are not required to be subject to audit/limited review by the joint Statutory Auditors.
- 4 Details of loans transferred excluding through Inter- Bank Participation Certificate (IBPC) & acquired during the quarter ended December 31, 2025 under the RBI Master Direction on "Commercial Banks - Transfer and Distribution of Credit Risk" Directions, 2025 dated November 28, 2025 are given below:

(i) Details of Loan not in default acquired through asslgnment during the quarter ended December 31, 2025 are givne below:

Particulars	Value
Aggregate amount of loans acquired* (₹ in lakhs )	2,04,545.88
Weighted average residual maturity (in years)	2.55
Weighted average holding period by originator (in years)	0.63
Retention of beneficial economic interest by the originator	10.00%
Tangible security coverage (%)	87.52%

\* The loans are not rated

(ii) During the quarter ended December 31, 2025, the bank has not acquired any stressed loans (Non-performing asset and Special Mention Account) and not transferred any loan not in default / Special Mention Accounts (SMA).

(iii) The details of stressed loans transferred and Investment made in Security Receipts during the quarter ended December 31, 2025 to ARCs for Technically written off and NPA accounts are given below:

Particulars	To Asset Reconstruction Companies (ARC's) (NPA Portfolio Sold)	To Asset Reconstruction Companies (ARC's) (Write off Portfolio Sold)
No of accounts	8,04,768	8,89,952
Aggregate principal outstanding of loans transferred (₹ in lakhs )	3,16,525	3,70,711
Weighted average residual tenor of the loans transferred (In years)	0.16	0.34
* Net book value of loans transferred (at the time of transfer) (₹ in lakhs )	-	-
Aggregate consideration (₹ in lakhs )	56,975	33,197
Additional consideration realized in respect of accounts transferred in earlier years	-	-
**Quantum of excess provisions reversed to Profit and Loss Account (₹ in lakhs )	30,339	12,560
***Investment in Security Receipts (SR's)	26,636	20,637

\* The portfolio transferred to ARC was already 100% provided.

\*\*The quantum of excess provision reversed to Profit and Loss Account is accounted as per RBI guidelines i.e. maximum upto the level where the portion of cash received exceeds the net book value of the loan transferred. The amount received from sale of write off portfolio has been transferred to Other Income in the quarter ended December 31, 2025

\*\*\* The Investment in Security Receipts (SR's) are not rated and are accounted as per RBI guidelines and therefore carries 100% provision.

(iv) Details of ratings of Security Receipts (SRs) outstanding as on December 31, 2025 are given below -

Rating	Rating Agency	Recovery Rating	(₹ in lakhs ) Gross value of Outstanding SRs
RR1+	CRISIL	More than 150%	17.24
RR1	CRISIL	100%-150%	38.70
RR4	CRISIL	25%-50%	14,592.61
Unrated *	-	-	47,273.00

\* Represents SR's against stress loan transferred during the quarter ended December 31, 2025.  
The Net Book value of all the SR's is Nil as on December 31, 2025.





5 The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable.

6 Disclosure related to Project Finance for the Quarter ended December 31, 2025 as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, is given below :

Item Description	Number of accounts	(₹ in lakhs ) Total outstanding
1. Projects under implementation accounts at the beginning of the quarter.	36	79,247.46
2. Projects under implementation accounts sanctioned during the quarter.	6	11,525.62
3. Projects under implementation accounts where DCCO has been achieved during the quarter	7	10,819.59
4. Projects under implementation accounts at the end of the quarter. (1+2-3)*	35	91,922.21
5. Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	5	27,652.21
5.1 Out of '5' – accounts in respect of which Resolution plan has been implemented.	5	27,652.21
5.2 Out of '5' – accounts in respect of which Resolution plan is under implementation.	Nil	Nil
5.3 Out of '5' – accounts in respect of which Resolution plan has failed.	Nil	Nil
6. Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	Nil	Nil
7. Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	Nil	Nil
7.1 Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	Nil	Nil
7.2. Out of '7', accounts where SBCF was not presanctioned or renewed continuously	Nil	Nil
8. Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	Nil	Nil
8.1 Out of '8' – accounts in respect of which Resolution plan has been implemented.	Nil	Nil
8.2 Out of '8' – accounts in respect of which Resolution plan is under implementation.	Nil	Nil
8.3 Out of '8' – accounts in respect of which Resolution plan has failed.	Nil	Nil

\* In respect of number of accounts

7 On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes"), consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes in the regulatory framework.

As per the actuarial valuation, the management has assessed and disclosed the incremental impact of the Labour Codes on its employee benefit obligations based on the information available as on date, in a manner consistent with the guidance issued by the Institute of Chartered Accountants of India ("ICAI"). Based on the preliminary assessment, the Bank has estimated and recognized an additional liability of ₹ 12,039.04 lakhs towards past service cost on gratuity which is included under "employee cost" during the quarter and nine months ended December 31, 2025. The incremental impact primarily arises from changes in the definition of wages, resulting in an increase in gratuity.

The Bank continues to monitor the finalisation of Central and State rules and upon clarifications / notification issued by the Government in relation to the Labour Codes will be appropriately accounted for.

8 Other Operating Expenses includes :-

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Rent Expenses	10,020.86	9,544.49	29,219.89	26,828.11
PSLC Expenses	8,931.48	7,255.70	20,347.65	14,812.68
IT Operating Expenses	10,542.92	7,150.43	28,998.87	19,457.34

9 Other Income includes profit/loss on Investments Including provision for revaluation, earnings from foreign exchange, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, sale receipt from ARC etc.

10 As at December 31, 2025, the total number of Branches, Banking Units and ATM network stood at 1831, 4536 and 438 respectively.

11 The Bank does not have any Subsidiary, Associate or Joint venture as at December 31, 2025. Accordingly the Bank is not required to publish the consolidated financial results.

12 The above results have been recommended by the Audit Committee at its meeting held on January 21, 2026 and approved by the Board of Directors of the Bank at its meeting held today.

13 Figures of the previous year/quarter have been regrouped / reclassified wherever necessary to conform to current year/period's classification.

Place : Kolkata  
Date : January 22, 2026



For Bandhan Bank Limited  
Partha Pratim Sengupta  
Managing Director & CEO  
DIN: 08273324



**V. Sankar Aiyar & Co.**  
*Chartered Accountants*  
Sarojini House,  
6, Bhagwan Das Road  
New Delhi – 110001

**V. Singhi & Associates**  
*Chartered Accountants*  
Four Mangoe Lane,  
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Kolkata - 700 001

**Independent Auditor's Review Report on Unaudited Financial Results of Bandhan Bank Limited for the Quarter and Nine Months ended December 31<sup>st</sup>, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**TO THE BOARD OF DIRECTORS OF  
BANDHAN BANK LIMITED**

1. We have reviewed the accompanying Unaudited Financial Results of **BANDHAN BANK LIMITED** (the "Bank") for the Quarter and Nine Months ended December 31<sup>st</sup>, 2025, (the "Statement"), being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). As stated in Note 3 to the Statement, the disclosures relating to Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided, have not been reviewed by us. We have initialled the Statement for identification purpose only.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") issued by Institute of Chartered accountants of India ("ICAI"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily from persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, in so far as they apply to banks has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters. As stated in Note 3 to the Statement for the disclosures relating to Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided, have not been reviewed by us.
5. The Financial results for the year ended March 31<sup>st</sup>, 2025 were jointly audited by Singh & Co. and V. Sankar Aiyar & Co., who vide their audit report dated April 30<sup>th</sup>, 2025 issued an unmodified opinion on the Audited Financial Results. The Unaudited Financial Results for the Quarter and Nine Months ended December 31<sup>st</sup>, 2024 were jointly reviewed by Singh & Co. and V. Sankar Aiyar & Co. who vide their reports dated January 31<sup>st</sup>, 2025 issued unmodified conclusion on those Financial Results. Accordingly, V. Singh & Associates, do not express any conclusion/opinion on the figures reported in the Statement for the Quarter and Nine Months ended December 31<sup>st</sup>, 2024 and for the year ended March, 31<sup>st</sup>, 2025. Our conclusion on the statement is not modified in respect of this matter.

For **V. Sankar Aiyar & Co.**  
Chartered Accountants  
(Firm Registration No. 109208W)

*Karthik Srinivasan*

Karthik Srinivasan  
Partner  
Membership No. 514998  
UDIN: 26514998PIPSBX6166  
Place: Kolkata  
Date: January 22, 2026



For **V. Singh & Associates**  
Chartered Accountants  
(Firm Registration No. 311017E)

*Sunil Singh*

Sunil Singh  
Partner  
Membership No. 060854  
UDIN: 26060854FMHNZD8525  
Place: Kolkata  
Date: January 22, 2026

