

Schedule of Charges - Commercial Vehicle & Construction Equipment Loan

Details of Charges	Schedule of Charges
Processing fees	Up to 1.5% of the loan amount
Stamp duty charges	At actuals as per state stamp duty act + applicable GST (if any)
Part payment charges	2% of the part payment amount
Foreclosure of pre-closure charges	5% of principal outstanding No foreclosure charges will be levied on loan amount of up to ₹50 lakh (having fixed rate of interest) availed by borrower, provided the borrower has submitted a valid MSME certificate of the latest financial year
Loan cancellation charges	₹2,000 per loan
Legal charges**	At actuals
Repossession charges (paid to repo vendor) **	Minimum = ₹5,000 to maximum = ₹40,000
Valuation charges (Paid to valuator vendor)	₹500 - ₹1,000
Parking yard charges (Paid to vendor) **	₹200 - ₹1,000 per day
ROC charge creation fees (only for company cases)	₹2,500
Duplicate repayment/amortisation schedule charges	₹0
Swap charges	₹500 per transaction

N.B: Goods and Service Tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable)

** Legal/collection/repossession/are incidental charges. Incidental charges are those expenses that are often not budgeted or specified but are incurred by the bank on behalf of the customer