



**FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited (Refer Note 5)	Unaudited	Audited (Refer Note 5)	Audited	Audited
<b>1 Interest Earned (a+b+c+d)</b>	<b>5,42,843.13</b>	<b>5,43,123.92</b>	<b>5,43,386.35</b>	<b>21,68,911.22</b>	<b>21,94,822.87</b>
a) Interest/discount on advances/bills	4,65,446.99	4,68,493.23	4,76,355.52	18,54,715.59	19,36,746.39
b) Income on Investments	60,142.67	68,291.69	58,223.21	2,63,733.03	2,18,186.82
c) Interest on balance w/th Reserve Bank of India and other Inter bank funds	3,139.33	1,136.57	929.41	8,187.00	9,717.65
d) Others	14,114.14	5,202.43	7,878.21	42,275.60	30,172.01
<b>2 Other Income</b>	<b>77,069.49</b>	<b>69,100.69</b>	<b>69,961.88</b>	<b>2,73,402.28</b>	<b>2,96,660.00</b>
<b>3 Total Income (1+2)</b>	<b>6,19,912.62</b>	<b>6,12,224.61</b>	<b>6,13,348.23</b>	<b>24,42,313.50</b>	<b>24,91,482.87</b>
<b>4 Interest Expended</b>	<b>2,63,284.01</b>	<b>2,74,293.85</b>	<b>2,67,796.83</b>	<b>10,85,942.34</b>	<b>10,45,764.51</b>
<b>5 Operating Expenses (I + II)</b>	<b>2,12,512.64</b>	<b>1,93,430.22</b>	<b>1,88,417.53</b>	<b>7,69,879.20</b>	<b>7,06,849.51</b>
I) Employees Cost	1,15,840.30	1,13,346.28	1,08,421.93	4,49,274.17	4,36,097.53
II) Other Operating Expenses	96,672.34	80,083.94	79,995.60	3,20,605.03	2,70,751.98
<b>6 Total Expenditure (4+5) (Excluding provisions &amp; Contingencies)</b>	<b>4,75,796.65</b>	<b>4,67,724.07</b>	<b>4,56,214.36</b>	<b>18,55,821.54</b>	<b>17,52,614.02</b>
<b>7 Operating Profit before Provisions &amp; Contingencies (3-6)</b>	<b>1,44,115.97</b>	<b>1,44,500.54</b>	<b>1,57,133.87</b>	<b>5,86,491.96</b>	<b>7,38,868.85</b>
<b>8 Provisions (other than tax) &amp; Contingencies</b>	<b>67,701.14</b>	<b>1,15,462.81</b>	<b>1,26,015.93</b>	<b>4,13,110.85</b>	<b>3,76,541.15</b>
<b>9 Exceptional Items</b>	-	-	-	-	-
<b>10 Profit from ordinary activities before tax (7-8-9)</b>	<b>76,414.83</b>	<b>29,037.73</b>	<b>31,117.94</b>	<b>1,73,381.11</b>	<b>3,62,327.70</b>
<b>11 Tax Expenses</b>	<b>23,000.99</b>	<b>8,478.64</b>	<b>(672.49)</b>	<b>51,024.84</b>	<b>87,798.15</b>
<b>12 Net Profit from ordinary activities after tax (10-11)</b>	<b>53,413.84</b>	<b>20,559.09</b>	<b>31,790.43</b>	<b>1,22,356.27</b>	<b>2,74,529.55</b>
<b>13 Extraordinary Items (net of tax expenses)</b>	-	-	-	-	-
<b>14 Net Profit for the period (12-13)</b>	<b>53,413.84</b>	<b>20,559.09</b>	<b>31,790.43</b>	<b>1,22,356.27</b>	<b>2,74,529.55</b>
<b>15 Paid up equity share capital (Face value of ₹ 10/- each)</b>	<b>1,61,097.23</b>	<b>1,61,097.14</b>	<b>1,61,097.14</b>	<b>1,61,097.23</b>	<b>1,61,097.14</b>
<b>16 Reserve excluding revaluation reserves</b>	-	-	-	<b>23,64,534.28</b>	<b>22,74,813.04</b>
<b>17 Analytical Ratios:</b>					
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio (%)	18.04	17.33	18.71	18.04	18.71
(iii) Earning per share (₹) (Face Value of ₹ 10/- each):					
(a) Basic EPS before & after extraordinary Items*	3.32	1.28	1.97	7.60	17.04
(b) Diluted EPS before & after extraordinary Items*	3.31	1.28	1.97	7.59	17.04
(iv) NPA Ratios:					
(a) Gross NPAs	5,01,955.12	4,80,498.56	6,43,556.16	5,01,955.12	6,43,556.16
(b) Net NPAs	1,45,209.10	1,40,212.28	1,69,284.92	1,45,209.10	1,69,284.92
(c) % of Gross NPAs to Gross Advances	3.27%	3.33%	4.71%	3.27%	
(d) % of Net NPAs to Net Advances	0.97%	0.99%	1.28%	0.97%	
(e) Return on Assets (average)*	0.27%	0.11%	0.17%	0.64%	

Figures for the quarters are not annualised





**Segment Information in accordance with the Accounting standard on Segment Reporting (AS 17) of the operating segment of the bank is as under:**  
(₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited (Refer Note 5)	Unaudited	Audited (Refer Note 5)	Audited	Audited
<b>1 Segment Revenue</b>					
a) Treasury	66,270.79	72,917.10	61,497.18	3,08,363.96	2,51,781.92
b) Retail Banking	5,50,683.39	5,49,199.05	5,44,741.93	21,91,163.58	21,93,735.20
c) Wholesale Banking	74,645.73	70,384.50	66,587.56	2,72,788.92	2,21,313.80
d) Other Banking Operations	21,348.54	12,751.63	15,937.12	54,828.71	38,580.28
e) Unallocated	-	-	-	-	-
<b>Total</b>	<b>7,12,948.45</b>	<b>7,05,252.28</b>	<b>6,88,763.79</b>	<b>28,27,145.17</b>	<b>27,05,411.20</b>
Less: Inter segment revenue	93,035.83	93,027.67	75,415.56	3,84,831.67	2,13,928.33
<b>Income from operations</b>	<b>6,19,912.62</b>	<b>6,12,224.61</b>	<b>6,13,348.23</b>	<b>24,42,313.50</b>	<b>24,91,482.87</b>
<b>2 Segment Results</b>					
a) Treasury	20,593.14	25,734.48	17,313.75	98,190.36	84,032.62
b) Retail Banking	43,483.93	(3,765.88)	(1,833.77)	46,628.76	2,34,519.57
c) Wholesale Banking	(8,050.82)	(5,098.97)	305.70	(23,795.78)	7,010.12
d) Other Banking Operations	20,388.58	12,168.10	15,332.26	52,357.77	36,765.39
e) Unallocated	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>76,414.83</b>	<b>29,037.73</b>	<b>31,117.94</b>	<b>1,73,381.11</b>	<b>3,62,327.70</b>
<b>3 Segment Assets</b>					
a) Treasury	52,59,116.38	47,53,073.71	50,41,635.41	52,59,116.38	50,41,635.41
b) Retail Banking	1,17,38,791.61	1,10,65,113.68	1,10,28,345.67	1,17,38,791.61	1,10,28,345.67
c) Wholesale Banking	39,68,988.55	36,49,377.77	29,53,253.90	39,68,988.55	29,53,253.90
d) Other Banking Operations	7,542.00	5,638.92	4,502.31	7,542.00	4,502.31
e) Unallocated	1,37,934.11	1,39,897.53	1,19,891.56	1,37,934.11	1,19,891.56
<b>Total</b>	<b>2,11,12,372.65</b>	<b>1,96,13,101.61</b>	<b>1,91,47,628.85</b>	<b>2,11,12,372.65</b>	<b>1,91,47,628.85</b>
<b>4 Segment Liabilities</b>					
a) Treasury	14,98,679.65	10,46,361.21	11,64,295.49	14,98,679.65	11,64,295.49
b) Retail Banking	1,62,19,709.82	1,54,95,910.92	1,49,77,004.66	1,62,19,709.82	1,49,77,004.66
c) Wholesale Banking	8,18,337.13	5,47,562.28	5,27,263.28	8,18,337.13	5,27,263.28
d) Other Banking Operations	-	-	-	-	-
e) Unallocated	18,156.38	14,047.69	18,564.73	18,156.38	18,564.73
<b>Total</b>	<b>1,85,54,882.98</b>	<b>1,71,03,882.10</b>	<b>1,66,87,128.16</b>	<b>1,85,54,882.98</b>	<b>1,66,87,128.16</b>
<b>5 Capital, Employees stock options outstanding and Reserves</b>	<b>25,57,489.67</b>	<b>25,09,219.51</b>	<b>24,60,500.69</b>	<b>25,57,489.67</b>	<b>24,60,500.69</b>
<b>6 Total (4)+(5)</b>	<b>2,11,12,372.65</b>	<b>1,96,13,101.61</b>	<b>1,91,47,628.85</b>	<b>2,11,12,372.65</b>	<b>1,91,47,628.85</b>

RBI's Master Direction on Financial Statements - Presentation and Disclosures, requires to sub-divide "Retail banking" into (a) Digital Banking and (b) Other Retail Banking Segments. The Bank does not have any Digital Banking Unit (DBU), hence DBU Segment disclosures is not applicable.

**Notes:**

**i) Treasury :**

Includes investments in sovereign securities and trading operations. It also includes the central funding unit.

**ii) Retail banking :**

Includes lending to individuals/small businesses through the branch network and other delivery channels subject to the orientation, nature of product, granularity of the exposure and low value of individual exposure thereof. It also includes liability products, card services, Internet banking, mobile banking, ATM services and NRI services. All deposits sourced by branches are classified in retail category.

**iii) Corporate/Wholesale Banking:**

Includes SME/ Corporate relationships not included under Retail Banking.

**iv) Other Banking Business :**

Includes para banking activities like third party product distribution.



**Notes:****1 Statement of Assets and Liabilities as at March 31,2026 is given below :**

Particulars	(₹ in lakhs )	
	As at 31.03.2026	As at 31.03.2025
	Audited	Audited
<b>Capital &amp; Liabilities</b>		
Capital	1,61,097.23	1,61,097.14
Employees stock options outstanding	31,858.18	24,590.51
Reserves & Surplus	23,64,534.28	22,74,813.04
Deposits	1,66,34,444.65	1,51,21,249.91
Borrowings	14,30,281.32	11,13,849.27
Other Liabilities and Provisions	4,90,156.99	4,52,028.98
<b>Total</b>	<b>2,11,12,372.65</b>	<b>1,91,47,628.85</b>
<b>Assets</b>		
Cash and Balances with Reserve Bank of India	13,12,669.28	7,47,744.96
Balances with Banks and Money at call and short notice	82,443.35	2,09,194.16
Investments	38,66,828.19	40,71,227.55
Advances	1,50,10,377.79	1,31,98,731.77
Fixed Assets	1,40,129.55	1,18,038.19
Other Assets	6,99,924.49	8,02,692.22
<b>Total</b>	<b>2,11,12,372.65</b>	<b>1,91,47,628.85</b>

**2 Cash Flow Statement for the year ended March 31,2026 is given below :**

Particulars	(₹ in lakhs )	
	Year ended March 31, 2026	Year ended March 31, 2025
	Audited	Audited
<b>Cash flow from Operating Activities :</b>		
Profit Before Taxation	1,73,381.11	3,62,327.70
<b>Adjustments for :</b>		
Depreciation and amortization	30,415.52	27,920.19
Provisions & Contingencies	4,13,110.85	3,76,541.15
Interest Income from fixed deposits	(1,284.38)	(1,158.68)
Profit on sale of Held-to-maturity (HTM) securities	(9,608.73)	(1,745.72)
Interest Income from Investments in Held-to-maturity (HTM) securities	(1,68,915.15)	(1,52,576.23)
Reversal of provision for depreciation in value of investments	(5,201.94)	(28,597.84)
Employee Stock Options Expense	7,765.55	21,069.74
Loss on sale of fixed assets	133.31	2.10
<b>Operating Profit Before Working Capital Changes</b>	<b>4,39,796.14</b>	<b>6,03,782.41</b>
<b>Movements in working capital :</b>		
Increase In Advances	(22,20,319.88)	(14,56,317.27)
Decrease In Other Assets	1,15,585.97	1,53,406.32
(Increase)/Decrease in Investment in HFT & AFS securities	2,96,968.69	(5,69,680.47)
Increase In Deposits	15,13,194.75	16,01,051.29
(Decrease)/Increase in Other Current Liabilities and Provisions	34,315.62	(5,860.36)
<b>Cash flows generated from operations</b>	<b>1,79,541.29</b>	<b>3,26,381.92</b>
Direct Taxes Paid (net of refunds)	(65,282.12)	(51,149.23)
<b>Net Cash flows generated from Operating Activities (A)</b>	<b>1,14,259.17</b>	<b>2,75,232.69</b>
<b>Cash flow from Investing Activities :</b>		
Purchase of Fixed Assets/Capital work-in-progress	(52,868.64)	(28,807.20)
Sale of Fixed Assets	228.43	189.38
Interest Received from fixed deposits	1,282.12	1,156.71
Interest Income from Investments in Held-to-maturity (HTM) securities	1,72,761.07	1,44,492.39
Increase In Held to Maturity Investment	(89,744.79)	(5,04,896.00)
Deposits created with banks and financial institutions	(2.59)	(7.43)
<b>Net Cash flows from / (used in) Investing Activities (B)</b>	<b>31,655.60</b>	<b>(3,87,872.15)</b>
<b>Cash flow from Financing Activities :</b>		
Dividend paid	(24,164.57)	(24,164.55)
Proceeds from share issue (Including share premium)	1.23	2.98
Proceeds/(Repayment) of short term borrowings	3,40,665.00	(2,07,683.05)
Repayment of long term borrowings	(24,232.95)	(3,15,620.09)
<b>Net Cash flows generated from/(used in) Financing Activities(C)</b>	<b>2,92,268.71</b>	<b>(5,47,464.71)</b>
<b>Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>4,38,183.48</b>	<b>(6,60,104.17)</b>
<b>Cash And Cash Equivalents at the beginning of the year</b>	<b>9,56,732.33</b>	<b>16,16,836.50</b>
<b>Cash And Cash Equivalents at the end of the year</b>	<b>13,94,915.81</b>	<b>9,56,732.33</b>

Cash and Cash Equivalents excludes Lien marked Fixed Deposits of ₹ 73.56 lakhs (March 31, 2025: ₹ 70.97 lakhs) with original maturity of more than three months & amount transferred to Unpaid Dividend account of ₹ 123.26 lakhs (March 31, 2025: ₹ 135.82 lakhs).



**Notes:**

- 3 The financial results for the year ended March 31, 2026 have been subjected to audit by the joint statutory auditors of the Bank, V. Sankar Aiyar & Co., Chartered Accountants and V. Singhi & Associates, Chartered Accountants. The financial results for the quarter and year ended March 31, 2025 were reviewed/ audited by the Bank's joint statutory auditors (Singhi & Co., Chartered Accountants and V. Sankar Aiyar & Co., Chartered Accountants).
- 4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- 5 The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.
- 6 During the quarter and year ended March 31, 2026, the Bank has allotted 909 equity shares of ₹ 10/- each in respect of stock option exercised aggregating to ₹ 1.23 lakhs. Accordingly, share capital increased by ₹ 0.09 and share premium increased by ₹ 1.14 lakhs. Further an amount of ₹ 0.41 lakh has been transferred from Employee stock options outstanding to securities premium on account of fair value cost of employee stock options exercised.
- 7 In accordance with RBI guidelines, consolidated Pillar 3 disclosure, Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures is being placed on the website of the Bank which can be accessed at the following link: <https://www.bandhan.bank.in>. These disclosures are not required to be subject to audit/limited review by the joint Statutory Auditors.
- 8 The Board of Directors at its meeting held on April 28, 2026, has proposed a dividend of ₹ 1.50 per share (Previous Year- ₹ 1.50 per share) for the year ended March 31, 2026 subject to approval of the members at the ensuing Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after the Balance sheet date as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, the Bank has not accounted for proposed dividend aggregating to ₹ 24,164.58 lakhs (previous year: ₹ 24,164.57 lakhs) as a liability for the year ended March 31, 2026. Effect of the proposed dividend has been reckoned in determining capital funds in the computation of capital adequacy ratios as at March 31, 2026 and March 31, 2025.
- 9 Details of loans transferred and acquired excluding through Inter- Bank Participation Certificate (IBPC) during the quarter ended March 31, 2026 under the RBI Master Direction on "Commercial Banks - Transfer and Distribution of Credit Risk" Directions, 2025 dated November 28, 2025 are given below:

- (i) Details of Loan not in default acquired through assignment during the quarter ended March 31, 2026 are given below:

Particulars	Value
Aggregate amount of loans acquired* (₹ In lakhs )	2,00,747.10
Weighted average residual maturity (in years)	0.47
Weighted average holding period by originator (in years)	1.55
Retention of beneficial economic interest by the originator	10.00%
Tangible security coverage (%)	6.27%

\* The loans are not rated

- (ii) During the quarter ended March 31, 2026, the bank has not acquired any stressed loans (Non-performing asset and Special Mention Account) and not transferred any loan not in default / Special Mention Accounts (SMA).
- (iii) Details of ratings of Security Receipts (SRs) outstanding as on March 31, 2026 are given below -

Rating	Rating Agency	Recovery Rating	(₹ in lakhs ) Gross value of Outstanding SRs
RR1+	CRISIL	More than 150%	17.24
RR1	CRISIL	100%-150%	38.70
RR4	CRISIL	25%-50%	14,104.00
Unrated *	-	-	47,273.00

\* Represents SR's received against stress loan transferred during the quarter ended December 31, 2025. The Net Book value of all the SR's is NIL as on March 31, 2026.





- 10 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and COVID-19 related stress of Individuals and Small Businesses dated May 5, 2021 (Resolution Framework 2.0 ) are given below:

(₹ in lakhs )					
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year i.e September 30, 2025 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2026	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year*	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year i.e March 31, 2026**
Personal Loans (Housing)	52,693.07	1,009.83	-	6,615.74	45,067.50
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>52,693.07</b>	<b>1,009.83</b>	<b>-</b>	<b>6,615.74</b>	<b>45,067.50</b>

\*Net of increase in exposure during the period

\*\*Does not include loans restructured under the above frameworks amounting to ₹. 876.33 lakhs which were not standard as at September 30, 2025 and upgraded to standard during the half year ended March 31, 2026.

- 11 The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable.
- 12 Disclosure related to Project Finance for the quarter ended March 31, 2026 as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, is given below :

(₹ in lakhs )		
Item Description	Number of accounts	Total outstanding
1. Projects under implementation accounts at the beginning of the quarter.	34	91,194.41
2. Projects under implementation accounts sanctioned during the quarter.	9	70,907.98
3. Projects under implementation accounts where DCCO has been achieved during the quarter	3	8,023.59
4. Projects under implementation accounts at the end of the quarter. (1+2-3) *	40	1,66,395.65
5. Out of '4' - accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	4	24,693.26
5.1 Out of '5' - accounts in respect of which Resolution plan has been implemented.	4	24,693.26
5.2 Out of '5' - accounts in respect of which Resolution plan is under implementation.	Nil	Nil
5.3 Out of '5' - accounts in respect of which Resolution plan has failed.	Nil	Nil
6. Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	Nil	Nil
7. Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	Nil	Nil
7.1 Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	Nil	Nil
7.2. Out of '7', accounts where SBCF was not presanctioned or renewed continuously	Nil	Nil
8. Out of '4' - accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	Nil	Nil
8.1 Out of '8' - accounts in respect of which Resolution plan has been implemented.	Nil	Nil
8.2 Out of '8' - accounts in respect of which Resolution plan is under implementation.	Nil	Nil
8.3 Out of '8' - accounts in respect of which Resolution plan has failed.	Nil	Nil

\* In respect of number of accounts





13 On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes"), consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes in the regulatory framework.

As per the actuarial valuation, the management has assessed and disclosed the incremental impact of the Labour Codes on its employee benefit obligations based on the information available as on date, in a manner consistent with the guidance issued by the Institute of Chartered Accountants of India ("ICAI"). Based on the preliminary assessment, the Bank has estimated and recognized an additional liability of ₹ 12,039.04 lakhs towards past service cost on gratuity which is included under "employee cost" during the quarter ended December 31, 2025 and year ended March 31, 2026. The incremental impact primarily arises from changes in the definition of wages, resulting in an increase in gratuity.

The Bank continues to monitor the finalisation of Central and State rules and upon clarifications / notification issued by the Government in relation to the Labour Codes will be appropriately accounted for.

14 Other Operating Expenses includes -

Particulars	(₹ in lakhs)			
	Quarter Ended		Year Ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Rent Expenses	10,191.94	9,651.51	39,411.82	36,479.62
PSLC Expenses	14,962.12	9,101.50	35,309.77	23,914.18
IT Operating Expenses	15,061.37	8,262.72	44,060.23	27,720.06

15 Other Income includes profit/loss on investments including provision for revaluation, earnings from foreign exchange, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, sale receipt from ARC etc.

16 As at March 31, 2026, the total number of Branches, Banking Units and ATM network stood at 1955, 4400 and 438 respectively.

17 The Bank does not have any Subsidiary, Associate or Joint venture as at March 31, 2026. Accordingly the Bank is not required to publish the consolidated financial results.

18 The above results have been recommended by the Audit Committee at its meeting held on April 27, 2026 and approved by the Board of Directors of the Bank at its meeting held today.

19 Figures of the previous year/quarters have been regrouped / reclassified wherever necessary to conform to current year/period's classification.

For Bandhan Bank Limited

**Partha Pratham Sengupta**  
Managing Director & CEO  
DIN: 08273324



Place : Kolkata  
Date : April 28, 2026



**V. Sankar Aiyar & Co.**  
*Chartered Accountants*  
Sarojini House,  
6, Bhagwan Das Road  
New Delhi – 110001

**V. Singhi & Associates**  
*Chartered Accountants*  
Four Mangoe Lane,  
Surendra Mohan Ghosh Sarani,  
Kolkata - 700 001

**Independent Auditor's Report on annual financial results of Bandhan Bank Limited for the year ended March 31, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**TO THE BOARD OF DIRECTORS OF  
BANDHAN BANK LIMITED**

**Opinion**

1. We have jointly audited the accompanying Financial Results of Bandhan Bank Limited (the "Bank") for the year ended March 31, 2026 attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). As stated in Note 7 to the Financial Results, the disclosures relating to Pillar 3 disclosures as at March 31, 2026, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Financial Results, have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Results:
  - i. are presented in accordance with the requirements of the Listing Regulations in this regard other than the disclosures relating to Pillar 3 disclosure as at March 31, 2026 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us; and
  - ii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("Act") read with the relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended March 31, 2026.

**Basis for Opinion**

3. We conducted our joint audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on Financial Results.



### Board of Directors' Responsibility for the Financial Results

4. These Financial Results have been compiled from the annual audited financial statements. The Bank's Board of Directors are responsible for the preparation and presentation of these Financial Results that gives a true and fair view of the net profit and other financial information of the Bank in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act / Banking Regulation Act, 1949 for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Financial Results, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Bank are also responsible for overseeing the Bank's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Bank has internal financial controls with reference to the Financial Statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
  - Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. The financial results for the corresponding quarter and year ended March 31, 2025 were jointly audited by Singhi & Co. and V. Sankar Aiyar & Co., who vide their audit report dated April 30, 2025 expressed an unmodified opinion on those audited financial results.
12. As described in Note 5 of the financial results, the figures for the last quarter in each of the financial years are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years, which were subject to limited review by us.

Our opinion on the financial results is not modified in respect of the above matters.

For **V. Sankar Aiyar & Co.**  
Chartered Accountants  
(Firm Registration No. 109208W)

For **V. Singhi & Associates**  
Chartered Accountants  
(Firm Registration No. 311017E)

*Karthik Srinivasan*

**Karthik Srinivasan**  
Partner  
Membership No. 514998  
UDIN: 26514998KNRDGX5216  
Place: Kolkata  
Date: April 28, 2026



*Sunil Singhi*

**Sunil Singhi**  
Partner  
Membership No. 060854  
UDIN: 26060854CZNBTN4012  
Place: Kolkata  
Date: April 28, 2026

