



Bandhan Bank Limited

Term Deposit – Most Important Terms & Conditions

I/We understand that as a Customer of Bandhan Bank Limited (“**Bandhan Bank**” or “**Bank**”), I am/We are subject to the Terms and Conditions (T&C) and rules of the Bank in force, and the changes made thereto from time to time, as communicated and made available on the Bandhan Bank’s website, and agree to abide by them. Any changes to the T&C will be available on the website www.bandhan.bank.in only.

Account Opening and Maintenance: I/We understand and agree that all services, including opening and maintenance of the account with Bandhan Bank, are subject to rules and regulations introduced or amended by Reserve Bank of India as well as the Terms & Conditions and internal guidelines prescribed by Bandhan Bank from time to time.

I/We understand that the Bank before opening any account will carry out due diligence as required under Know Your Customer Guidelines of the Bank and collect information accordingly. For any other information as may be required by the Bank, my/our specific consent will be taken post explanation of the purpose of collecting the information. I/we would be required to submit duly filled and signed-in Account Opening Form along with necessary documents, proof and information as sought by the Bank.

I/We understand and agree that notwithstanding the documents and account opening form provided, the Bandhan Bank reserves the right to accept/reject my/our application and the Bank’s decision in this regard will be final.

I/We understand and agree that in the event this account is not opened, and I/we have initially funded the account in cash for Rs. 20,000 or more, the amount will be refunded to me/us in the form of a DD only.

Customer/Account Information: I/We agree that any change in my/our business details, personal details, address, telephone numbers, signatories, etc. will be immediately (not later than 2 weeks) informed to the Bank, along with documentary proofs as required etc. I/We agree that it is my/our responsibility to keep the Bank informed of any change.

I/We understand and agree that all information provided by me/us of any nature (including personal & sensitive information) will be used in the provision of services or facilities, facilitation of transactions, providing information and updates (including value-added services), research and analytic, credit scoring, verification, participating in telecommunication or electronic clearing network as may be required by law/customary practice by the Bank.

I/We agree that all information provided by me/us of any nature (including personal & sensitive information) can be shared with agencies/service providers who have an agreement with Bandhan Bank for business purposes and on need-to-know basis. Bandhan Bank shall remain committed to comply with the rules and regulations as applicable from time to time in this context in accordance with the Bandhan Bank’s Privacy policy. If at any time I/we intend to revoke my/our consent to the sharing of the data, the products/services available to me/us, pursuant to the consent provided earlier, shall no longer be available to me/us and I/we shall be required to initiate closure of such products/services.

I/We understand that Bandhan Bank or its officers will never seek sensitive information such as my/our Internet Banking Login ID, Password, Credit/Debit card numbers, Account number/details etc. over phone or through email or SMS. In case I/we receive a message of this type or telephonic call that appears to be from Bandhan Bank, or related to a Bandhan Bank product or service, I/we will not respond to such messages/calls and will report the same to the nearest Bandhan Bank Branch or 24 x 7 Customer Care Number.

Services: I/We understand and agree that all services/facilities will be provided by Bandhan Bank on a best effort basis. The complete list of services available to me/us will be available on the Bank's website www.bandhan.bank.in

I/We understand and agree that the Bandhan Bank can at its sole discretion, amend any of the services/facilities given in my/our account either wholly or partially at any time by giving me at least 30 days' notice and/or provide an option to me to switch over to other services/facilities.

I/We understand and agree that the Bandhan Bank shall not be liable for any damages, losses (direct or indirect) whatsoever, due to disruption or non-availability of any services/facilities due to technical fault/error or any failure in telecommunication network or any error in any software or hardware systems beyond the control of the Bank.

Recovery of Fees, etc.: If no funds are available in the account to pay fees/charges, I/we authorise Bandhan Bank to set off any available credit, including amounts flowing into the account from collection proceeds or any deposits held in my name. All taxes, duties, levies or other statutory dues and charges applicable in connection with the benefits accruing as per the terms of these Term Deposits will be recoverable from me/us.

Authorisation to reverse erroneous entries: I/We understand that the Bank has the authority to debit my/our Account/s to recover any amount credited by the Bank erroneously.

Transactions: I/We understand and agree that all instructions, both financial and non-financial in nature, relating to my/our account will have to be intimated to the Bank by me/us only through channels authorised/ approved by the Bank. Such channels will be specified by the Bank based on prevailing regulatory guidelines, etc. The Bank will not normally act on instructions that do not come in through the authorised channels, but reserves the right to act upon the same, at its sole discretion, under extraordinary circumstances.

Channel facilities: I/We understand that all channel facilities provided by Bandhan Bank including, Internet Banking, Mobile Banking, Transactions through electronic mode etc. are subject to specific guidelines that are provided on the Bank's website and through other communication channels. Bandhan Bank is not liable for fraud in the event of disclosure of sensitive information such as passwords, PINs, or IDs by me/us to third party(s).

Deposit Insurance: I/We understand that the deposits of the Bank are insured with DICGC and in case of liquidation of the Bank, DICGC is liable to pay each depositor through the liquidator, the amount of his deposit up to Rupees Five lakhs within two months from the date of claim list from the liquidator. I/We understand that further details are available on www.dicgc.org.in.

Replacement of lost or destroyed Term Deposit advice: Deposit Advice is a non-transferable memorandum and not a negotiable instrument. In case of loss or destruction of the physical advice, the depositor must immediately notify the Bank in writing and follow the Bank's procedure for issuance of a duplicate, which may require indemnity. If the Deposit advice is lost, stolen, destroyed, mutilated or defaced, the person entitled thereto/the Deposit holder may apply for the issue of duplicate advice in any Bandhan Bank Branch.

Re-submission of KYC documents: I/We agree that as and when requested by Bank, KYC documents shall be provided by me/us.

Transaction (s) Restricted: I/We authorise the Bank to freeze/block my/our account in the following circumstances under intimation to me/us: (1) When a minor, who is the holder of the account, attains majority. (2) If it is suspected by the Bank that transactions in my/our account are not initiated by me/us (the Bank will not assume any liability for the transactions already executed).

I/We understand and agree that the Bank may freeze/block transactions in my/our account without notice, if it is suspected that my account is being misused as a channel for unauthorised money pooling or a conduit for any illegal activity.

Banker's right of lien and set-off: The Bank shall have the right of set-off and lien, irrespective of any other lien or charge, present as well as future. The lien conferred on the Bank as recorded and expressed herein shall be irrevocable and shall be a continuing one and shall remain in full force and effect till closure of account. However, Bank shall not mark any type of lien, direct or indirect, against NRE saving deposits.

Indemnity: I/We agree that I/we shall indemnify and hold Bandhan Bank harmless against all actions, claims, demands, proceedings, losses, damages, costs, charges and expenses whatsoever which the Bank may at any time incur, sustain, suffer or be put to as a consequence of or by reason of or arising out of providing any of the services or due to any negligence/mistake/misconduct on my part or breach or non – compliance by me/us of any of the Terms & Conditions relating to any of the services or by reason of the Bank in good faith taking or refusing to take action on any instruction given by me.

Force Majeure: Bandhan Bank shall not be liable if any transaction does not fructify or may not be completed or for any failure on part of the Bank to perform any of its obligation under these Terms & Conditions or those applicable specifically to its services/facilities if performance is prevented, hindered or delayed by a Force Majeure event and in such case its obligations shall be suspended for so long as the Force Majeure event continues.

I/We understand that "Term Deposit" means an interest-bearing deposit received by the Bank for a fixed period and shall include deposits such as Recurring/fixed deposits (cumulative, monthly or quarterly interest payout deposits).

I/We understand that any preferential interest rate on Term Deposit, if offered by the Bank, shall only be applicable for resident Indian senior citizens and shall not extend to Hindu Undivided Family (HUF) or the Karta of an HUF, even if the Karta may otherwise qualify as a resident Indian senior citizen.

I/We understand that the benefit of additional interest rate offered by the Bank on deposits on account of being senior citizen shall not be available to NRE and NRO deposits.

I/We understand that all Term Deposits (except FCNR(B) deposits) which are booked/renewed on or after 19 April 2026, shall follow the interest calculation methodology of the Bank as stated below:

In terms of Reserve Bank of India directives, interest shall be calculated at quarterly intervals on domestic as well as NRO & NRE Fixed Deposits and paid at the rate decided by the Bank depending upon the period and amount of the deposit. Further, the interest on Term Deposits is calculated by the Bank in accordance with the formula and conventions prescribed by Indian Banks' Association (IBA). Accordingly, in case of cumulative deposits, interest is calculated on daily basis and compounded at quarterly (anniversary) interval. In case of monthly/quarterly payout deposits, interest is calculated on daily basis and paid out to the customer at monthly/quarterly (anniversary) interval respectively. Where the terminal quarter/month (as per applicability) is incomplete, interest is calculated for the actual number of days reckoning the year at 365days (366 days in a leap year) for such incomplete period.

I/We understand that the Bank calculates interest for the quarter, therefore, in case of monthly payout deposits, the interest shall be calculated and paid at discounted rate of interest as mentioned in the Bank's website www.bandhan.bank.in .

I/We understand that FCNR(B) deposits may be maintained in permitted foreign currencies only, and interest shall accrue in the respective currency at rates applicable for the chosen tenure. I/We further understand that interest on FCNR(B) deposits is compounded at half-yearly intervals (every 180 days) and paid at maturity reckoning the total number of days in a year as 360 days. For the residual terminal period (not divisible by 360), interest is calculated considering actual number of days in the period reckoning the total number of days in a year as 360 days.

Upon maturity, any existing fixed deposits that qualify for renewal will be renewed with a new account number post 19 April 2026.

I/We further understand that in case of short-term fixed deposits (tenure up to 6 months), interest is calculated on a daily basis and paid on maturity at simple interest.

I/We understand that the interest compounded/credited to customer's account shall be subject to Tax Deducted at Source (TDS) as per prevailing Income Tax guidelines, wherever applicable. Further, maturity amount shown in the fixed deposit advice/recurring deposit passbook represents the gross maturity value only, without considering TDS.

Customers must notify the Bank in writing of any TDS or Tax Credit discrepancy within two years from the date of TDS deduction. I/We understand that the Bank will not be liable for any claims, corrections, or adjustments beyond this period.

I/We understand that as per Reserve Bank of India directive all transactions, involving payment of interest on deposits shall be rounded off to the nearest rupee for rupee deposits.

I/We understand that retail fixed deposit accounts (with invested amount < 3 crore) may be opened with maturity instruction as Renew Principal and Interest, Renew Principal and Pay Interest or Pay Principal and Interest.

Maturity amount for Term Deposits would vary to the extent of tax and compounding effect on tax for the period subsequent of deduction till maturity. In the event auto renewal is selected, the entire amount on maturity, subject to TDS, if any, and its interest thereof, shall be renewed from the maturity date for a period equal to the original tenure at the interest rate prevalent for the similar tenure on the date of renewal.

I/we understand and agree that the Fixed Deposit accounts will be opened under Auto Renewal mode unless specified otherwise.

I/We understand that recurring deposit accounts, tax saver fixed deposit accounts and bulk fixed deposit accounts (with invested amount 3 crore and above) may only be opened with maturity instruction as Pay Principal and Interest.

I/We understand that as per RBI directives deposits maturing on non-business working day shall be paid interest at the originally contracted rate on the original principal deposit amount for the non-business working day, intervening between the date of the maturity of the specified term of the deposit and the date of payment of the proceeds of the deposit on the succeeding working day. In case of reinvestment deposits and recurring deposits, interest for the intervening non-business working day shall be paid on the maturity value.

I/We understand that as per RBI directives if a Term Deposit matures and proceeds are unpaid, the amount left unclaimed with the Bank shall attract rate of interest as applicable to savings account or the contracted rate of interest on the matured Term Deposit, whichever is lower.

I/We understand that Term Deposit advice can be generated only from a branch irrespective of the channel through which the Term Deposit was originally booked by me/us.

I/We understand that the Term Deposits opened through a branch, can be pre-maturely closed/redeemed only from any branch by the Customer(s).

I/We understand that the Term Deposits opened through the digital channels may be pre-maturely closed/redeemed from either any branch, or from the digital channels.

I/We understand that the Term Deposits opened under Joint Mode of Operation through the digital channels, can only be pre-maturely closed/redeemed jointly from any branch by individual customers.

I/We understand that no deposit for an amount equal to or more than the extant limit prescribed in the Income Tax Rules, 2026 shall be booked, unless valid PAN is provided. In the absence of a PAN, submission of Form 97 shall be mandatory.

I/We understand that renewal of any Term Deposit with an amount equal to or more than the extant limit prescribed in the Income Tax Rules, 2026 shall not be allowed, unless the PAN is submitted.

I/We understand that the penal interest rate of 1% shall be applicable on the card rate for pre-mature closure of Term Deposits including partial withdrawal. The rate applicable in case of premature closure or partial withdrawal shall be the prevailing rate as on the date of booking of the Term Deposit, corresponding to the actual period for which the deposit remained with the Bank. No penal interest shall be applicable on premature closure of FCNR (B) deposit on or after 12 (twelve) months of account opening.

I/We understand that the Bank shall have the right to recover interest already paid in case of premature withdrawal of my/our fixed deposit based on my/our instructions or the instructions of all the joint depositors in the case of joint deposit.

Partial withdrawal (if applicable) from Fixed Deposit shall be allowed only once a day.

In the event of the death of the depositor(s), premature liquidation will not attract any penal charges in all applicable cases.

In the event of a premature withdrawal of a Non-Resident External (NRE) Term Deposit with an interest payout option within one (1) year from the date of deposit, the Bank will recover the interest already paid by deducting an equivalent amount from the principal at the time of premature/partial withdrawal.

I/We understand that "Bulk Deposits" (as defined in the Bank's website) may be placed with the Bank without the "pre-closure" option. Such non-callable deposits cannot be closed/withdrawn prior to date of maturity except under the conditions of government orders/regulatory orders/bankruptcy/legal orders/deceased settlement claims etc.

Also, no loan/overdraft may be availed against non-callable "Term Deposit."

I/We understand that the Bank will execute the standing instruction for deduction of recurring installment amount from my/our designated account on the date specified by me/us in the Recurring Deposit Application Form. I/We undertake that in case sufficient balance is not available in my/our designated account on the specified date for execution of standing instruction, it will be my/our responsibility to credit the Recurring Deposit account with installment.

I/We understand that in case of Recurring Deposits, the accumulated amount together with interest will become repayable on maturity date of the deposit irrespective of number of installments received by the Bank.

I/we understand that the maturity amount mentioned on the Recurring Deposit passbook is subject to satisfactory payment of all the installments on due time.

I/We agree that once the installment amount for a Recurring Deposit is fixed, it cannot be modified later during the tenure of the Recurring Deposit.

I/We agree that the Bank will not be responsible for informing me/us to maintain adequate balance in my/our designated account to pay the installments for Recurring Deposit.

No partial withdrawal will be allowed for a Recurring Deposit.

I/We understand, premature withdrawal of Fixed Deposits against which loan facility has been availed by me/us from Bandhan Bank shall be permitted only after adjustment and closure of the outstanding loan account.

Premature withdrawal will not be permitted, where a Term Deposit is subject to any statutory, regulatory, or law enforcement agency (LEA) order or notice.

I/We understand that in Tax Savings Term Deposits Scheme, there is a mandatory lock in period of 5 (five) years, and pre-closure of such deposits shall be allowed only under the conditions of government orders/regulatory orders/bankruptcy/deceased settlement claims etc. Also, no loan/overdraft may be availed against the Tax Saver Deposit.

I/We understand that in case of Domestic & NRO fixed deposits no interest will be paid if such deposit is liquidated prior to completion of 7 (seven) days from the date of booking.

I/We understand that in case of NRE fixed deposit /FCNR (B) deposit no interest will be paid if the deposit is liquidated before the completion of 12 (twelve) months from the date of booking.

I/we understand that in case of Domestic & NRO recurring deposits, no interest will be paid if the deposit is liquidated before the completion of 1 (one) month from the date of booking. In case of NRE recurring deposits, no interest will be paid if the deposit is liquidated before the completion of 12 (twelve) months from the date of booking.

I/We understand that in the event of change of customer type like general citizen to senior citizen or staff to non-staff and/or vice-versa during the tenure of the fixed deposit, a new account number shall be allotted at the time of renewal. Further, for the fixed deposits booked before 11th April 2026, a new account number shall be allotted at the time of renewal on or after 19 April 2026.

I/We agree to the Bank deducting tax at source (TDS) on interest on Terms Deposits, as applicable, and issuing certificate in the prescribed form after the end of every calendar quarter. I/We understand that I/we need to submit a valid declaration in Form 121 under Income Tax Rules, 2026 if I/we am/are not liable to pay tax on the interest income. I/We understand that in the absence of valid/operative PAN number TDS may be recovered at a higher rate as per extant Income Tax law.

I/We understand that the maximum interest not charged to tax during the financial year where Form 121 can be submitted will be as per the prevalent provisions of the Income Tax Act, 2025 read with Income Tax Rules, 2026. I/We understand that in case Form 121 is submitted post interest payout/credit, waivers shall be effective from the day next to the interest payout/credit immediately preceding the date of submission of Form 121. In case the estimated total income exceeds the prescribed threshold for maximum tax exemption, the form will not be considered valid.

I/We agree that in case the claimants of an NRE Term Deposit account of deceased depositor are residents, the deposit on maturity shall be treated as a domestic rupee Term Deposit and interest shall be paid for the subsequent period at a rate applicable to a domestic term deposit of similar maturity.

In the event of death of the depositor before the date of maturity of the deposit and the amount of the deposit being claimed after the date of maturity, interest will be paid at the contracted rate till the date of maturity. From the date of maturity to the date of payment, simple interest at the applicable rate operative on the date of maturity will be paid, for the period for which the deposit remained with the bank beyond the date of maturity. However, in the case of death of the depositor after the date of maturity of the deposit, interest will be paid at a rate operative on the date of maturity in respect of savings deposits (RFC or Domestic as per Bank's policy) from the date of maturity till the date of payment.

If claimants are residents, maturity proceeds will be converted to INR on the date of maturity with subsequent interest at the domestic term deposit rate of similar tenure.

I/We agree that in the event of death of one of the joint account holders, the right to the deposit proceeds does not automatically devolve on the surviving joint deposit account holder, unless there is a survivorship clause.

In the event of the death of a sole depositor, the proceeds shall be paid to the registered nominee. The Bank's payment to the nominee discharges its liability, but the nominee shall receive the proceedings only as a trustee for the legal heirs. Where no nominee is registered, payment will be made to the legal heirs upon submission of requisite documents, in accordance with the Bank's internal guidelines.

I/We agree that if the fixed/term deposit accounts are held with operating instructions Either or Survivor the signature of both the depositors need not be required for payment of the amount of the deposit on maturity i.e, by transferring the amount in the joint account or paying through Bank draft in joint name. However, the signature of both the depositors is required in case the deposit is to be paid before maturity.

I/We understand that in case the operating instructions are 'Former or Survivor', the 'Former' alone can operate/withdraw the matured amount of the fixed/term deposit, when both the depositors are alive. However, the signature of both the depositors will be required, in case the deposit is to be paid before maturity.

I/We understand that these terms and conditions and/or the operations in my/our Account(s) maintained by Bandhan Bank and or the use of the services and products offered by the Bank shall be governed and be subject to laws of India including rules, regulations, guidelines, circulars and notification issued by applicable regulators including the Reserve Bank of India and Securities & Exchange Board of India from time to time.

The Bank reserves the right to amend these terms and conditions, including charges/penalties, if any, at its sole discretion. The Terms and Conditions governing Bandhan Bank Term Deposits, as applicable from time to time, are available under the section titled "Term Deposit – Most Important Terms and Conditions" displayed at www.bandhan.bank.in

I/We have read and agree to the above stated terms and conditions.

Signature /Thumb Impression of Account Holder(s)/Seal:

Date:

Place: