

Brokerage Structure Effective from May 01, 2026 to June 30, 2026

| Name of the Scheme | Trail Year 1 (%) | Trail Year 2 (%) | Trail Year 3 (%) | Trail Year 4 onwards (%) |
|---|------------------|------------------|------------------|--------------------------|
| Equity Schemes/Hybrid Schemes /ELSS Schemes/FOF | | | | |
| AXIS LARGE CAP FUND | 0.68 | 0.68 | 0.68 | 0.68 |
| AXIS FOCUSED FUND | 0.76 | 0.76 | 0.76 | 0.76 |
| AXIS FLEXI CAP FUND | 0.89 | 0.89 | 0.89 | 0.89 |
| AXIS MULTICAP FUND | 0.97 | 0.97 | 0.97 | 0.97 |
| AXIS MIDCAP FUND | 0.72 | 0.72 | 0.72 | 0.72 |
| AXIS SMALL CAP FUND | 0.73 | 0.73 | 0.73 | 0.73 |
| AXIS LARGE & MID CAP FUND | 0.85 | 0.85 | 0.85 | 0.85 |
| AXIS ESG INTEGRATION STRATEGY FUND | 1.10 | 1.10 | 1.10 | 1.10 |
| AXIS AGGRESSIVE HYBRID FUND | 1.06 | 1.06 | 1.06 | 1.06 |
| AXIS BALANCED ADVANTAGE FUND | 1.03 | 1.03 | 1.03 | 1.03 |
| AXIS CHILDREN'S FUND | 0.89 | 0.89 | 0.89 | 0.89 |
| AXIS EQUITY SAVINGS FUND | 1.06 | 1.06 | 1.06 | 1.06 |
| AXIS CONSERVATIVE HYBRID FUND | 1.06 | 1.06 | 1.06 | 1.06 |
| AXIS MULTI ASSET ALLOCATION FUND | 1.14 | 1.14 | 1.14 | 1.14 |
| AXIS ELSS TAX SAVER FUND | 0.60 | 0.60 | 0.60 | 0.60 |
| AXIS BUSINESS CYCLES FUND | 0.83 | 0.83 | 0.83 | 0.83 |
| AXIS GLOBAL EQUITY ALPHA FUND OF FUND | 1.01 | 1.01 | 1.01 | 1.01 |
| AXIS INNOVATION FUND | 1.02 | 1.02 | 1.02 | 1.02 |
| AXIS GREATER CHINA EQUITY FUND OF FUND | 0.95 | 0.95 | 0.95 | 0.95 |
| AXIS GLOBAL INNOVATION FUND OF FUND | 1.00 | 1.00 | 1.00 | 1.00 |
| AXIS MULTI FACTOR PASSIVE FOF | 0.39 | 0.39 | 0.39 | 0.39 |
| AXIS NASDAQ 100 FUND OF FUND | 0.30 | 0.30 | 0.30 | 0.30 |
| AXIS QUANT FUND | 1.14 | 1.14 | 1.14 | 1.14 |
| AXIS VALUE FUND | 1.02 | 1.02 | 1.02 | 1.02 |
| AXIS INDIA MANUFACTURING FUND | 0.82 | 0.82 | 0.82 | 0.82 |
| AXIS CONSUMPTION FUND | 1.06 | 1.06 | 1.06 | 1.06 |
| AXIS MOMENTUM FUND | 1.06 | 1.06 | 1.06 | 1.06 |
| AXIS SERVICES OPPORTUNITIES FUND | 0.93 | 0.93 | 0.93 | 0.93 |
| AXIS MULTI ASSET ACTIVE FOF | 0.69 | 0.69 | 0.69 | 0.69 |
| Arbitrage Scheme /Index Scheme | | | | |
| AXIS ARBITRAGE FUND | 0.55 | 0.55 | 0.55 | 0.55 |
| AXIS NIFTY 100 INDEX FUND | 0.53 | 0.53 | 0.53 | 0.53 |
| AXIS NIFTY 50 INDEX FUND | 0.25 | 0.25 | 0.25 | 0.25 |
| AXIS NIFTY NEXT 50 INDEX FUND | 0.59 | 0.59 | 0.59 | 0.59 |
| AXIS NIFTY SMALLCAP 50 INDEX FUND | 0.58 | 0.58 | 0.58 | 0.58 |
| AXIS NIFTY MIDCAP 50 INDEX FUND | 0.57 | 0.57 | 0.57 | 0.57 |
| AXIS NIFTY IT INDEX FUND | 0.58 | 0.58 | 0.58 | 0.58 |
| AXIS BSE SENSEX INDEX FUND | 0.40 | 0.40 | 0.40 | 0.40 |
| AXIS BSE INDIA SECTOR LEADERS INDEX FUND | 0.52 | 0.52 | 0.52 | 0.52 |
| AXIS NIFTY BANK INDEX FUND | 0.57 | 0.57 | 0.57 | 0.57 |
| AXIS NIFTY INDIA DEFENCE INDEX FUND | 0.56 | 0.56 | 0.56 | 0.56 |
| AXIS NIFTY 500 INDEX FUND | 0.62 | 0.62 | 0.62 | 0.62 |
| AXIS NIFTY500 VALUE 50 INDEX FUND | 0.57 | 0.57 | 0.57 | 0.57 |
| AXIS NIFTY500 MOMENTUM 50 INDEX FUND | 0.53 | 0.53 | 0.53 | 0.53 |
| AXIS NIFTY500 QUALITY 50 INDEX FUND | 0.55 | 0.55 | 0.55 | 0.55 |
| Retirement Savings Scheme | | | | |
| AXIS RETIREMENT FUND - AGGRESSIVE PLAN | 0.97 | 0.97 | 0.97 | 0.97 |
| AXIS RETIREMENT FUND - DYNAMIC PLAN | 1.27 | 1.27 | 1.27 | 1.27 |
| AXIS RETIREMENT FUND - CONSERVATIVE PLAN | 1.10 | 1.10 | 1.10 | 1.10 |
| Debt Scheme/Gilt Scheme/Liquid Scheme/Gold Fund | | | | |
| AXIS GILT FUND | 0.21 | 0.21 | 0.21 | 0.21 |
| AXIS INCOME PLUS ARBITRAGE ACTIVE FOF | 0.30 | 0.30 | 0.30 | 0.30 |
| AXIS INCOME PLUS ARBITRAGE PASSIVE FOF | 0.25 | 0.25 | 0.25 | 0.25 |
| AXIS US TREASURY DYNAMIC BOND ETF FUND OF FUND | 0.04 | 0.04 | 0.04 | 0.04 |
| AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF | 0.08 | 0.08 | 0.08 | 0.08 |
| AXIS CRISIL IBX SDL MAY 2027 INDEX FUND | 0.10 | 0.10 | 0.10 | 0.10 |
| AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND | 0.10 | 0.10 | 0.10 | 0.10 |
| AXIS CRISIL IBX50:50 GILT PLUS SDL JUNE 2028 INDEX FUND | 0.13 | 0.13 | 0.13 | 0.13 |
| AXIS CRISIL IBX50:50 GILT PLUS SDL SEP 2027 INDEX FUND | 0.17 | 0.17 | 0.17 | 0.17 |
| AXIS CRISIL IBX AAA NBFC INDEX JUNE 2027 FUND | 0.24 | 0.24 | 0.24 | 0.24 |
| AXIS CRISIL-IBX AAA BOND FIN SER. SEP27 INDEX FUND | 0.07 | 0.07 | 0.07 | 0.07 |
| AXIS CRISIL-IBX AAA BOND NBFC-HFC – JUN 2027 INDEX FUND | 0.08 | 0.08 | 0.08 | 0.08 |
| AXIS CRISIL-IBX FIN SER. 3-6 MONTHS DEBT INDEX FUND | 0.10 | 0.10 | 0.10 | 0.10 |
| AXIS DYNAMIC BOND FUND | 0.17 | 0.17 | 0.17 | 0.17 |
| AXIS STRATEGIC BOND FUND | 0.59 | 0.59 | 0.59 | 0.59 |
| AXIS CREDIT RISK FUND | 0.72 | 0.72 | 0.72 | 0.72 |
| AXIS BANKING & PSU DEBT FUND | 0.25 | 0.25 | 0.25 | 0.25 |
| AXIS SHORT DURATION FUND | 0.42 | 0.42 | 0.42 | 0.42 |
| AXIS CORPORATE BOND FUND | 0.47 | 0.47 | 0.47 | 0.47 |
| AXIS TREASURY ADVANTAGE FUND | 0.34 | 0.34 | 0.34 | 0.34 |
| AXIS ULTRA SHORT DURATION FUND | 0.68 | 0.68 | 0.68 | 0.68 |
| AXIS LONG DURATION FUND | 0.30 | 0.30 | 0.30 | 0.30 |
| AXIS FLOATER FUND | 0.25 | 0.25 | 0.25 | 0.25 |
| AXIS LIQUID FUND | 0.08 | 0.08 | 0.08 | 0.08 |
| AXIS OVERNIGHT FUND | 0.02 | 0.02 | 0.02 | 0.02 |
| AXIS MONEY MARKET FUND | 0.10 | 0.10 | 0.10 | 0.10 |
| AXIS GOLD FUND | 0.20 | 0.20 | 0.20 | 0.20 |
| AXIS SILVER FUND OF FUND | 0.38 | 0.38 | 0.38 | 0.38 |
| AXIS GOLD AND SILVER PASSIVE FOF | 0.25 | 0.25 | 0.25 | 0.25 |



Notes:

A. General:

1. This is further to your empanelment with Axis Asset Management Company Limited/Axis Mutual Fund.
2. All incentives (and any other promotional incentive) outlined in the table above are applicable for the period May 01, 2026 to June 30, 2026. However, Axis Asset Management Company Limited (AAMC)/ Axis Mutual Fund (AMF) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification – Distribution Incentive/ Special incentive in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AAMC / AMF may deem fit.
3. The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above brokerage structure.
4. For all SIP/STP transactions going forward brokerage rate will be as per the transaction date of the SIP instalment.
5. Please note T30 cities will be consider as per SEBI/AMFI guideline list .
6. SIP and STP application –Trail brokerage would be same as mentioned above.

RECOVERY OF THE DISTRIBUTION /PROMOTIONAL INCENTIVE OR SPECIAL INCENTIVE WILL BE AT THE ARN LEVEL AND NOT AT THE SCHEME LEVEL.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS AFTER OCTOBER 01, 2012 FOR AXIS MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

B. Statutory/ AMFI Regulations:

- 1) In line with revised SEBI regulation, the brokerage structure communicated by Axis Asset Management Company Limited / Axis Mutual Fund w.e.f. 1st April 2026 is exclusive of statutory levies (i.e. GST). GST (if any) will be paid additionally to eligible registered distributors (wherever applicable) on submission of valid tax invoice bearing GSTN of Axis Mutual Fund i.e. **27AACTA5925A1Z5**.
- 2) Investors should be requested to consult their tax advisor in respect of eligibility of deduction u/s 80C of the Income Tax Act, 1961 on their Investment in Axis ELSS Tax Saver Fund (an Open-ended equity linked saving scheme with a 3 year lock in).

- 3) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.
- 4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail brokerage on such assets. Further, the payments of Trail Brokerage on Assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor and shall be subject to applicable rules. Please contact the AMC or in its Instruction for further details.
- 5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- 6) As per the guidelines issued by SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) brokerage will be paid by the investor directly to his Distributor / Advisor based on his assessment of various factors including the service rendered by the Distributor / Advisor. Further, the Distributor / Advisor is required to disclose to customers all the brokerages (in the form of trail brokerage or any other mode) received by him for different competing schemes of various mutual funds from amongst which the Scheme of Axis Mutual Fund (AMF) is being recommended to them.
- 7) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to Axis Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of brokerage shall be made by AMF depending on the documentation completion status.
- 8) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by Axis Mutual Fund / Axis Asset Management Company Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by Axis Asset Management Company Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy mutual AMF units which may directly / indirectly impact Axis Mutual Fund/Axis Asset Management Company Limited in any manner.

- 9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Axis Mutual

Fund and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

- 10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of brokerage till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.
- 11) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.
- 12) The decision of the AMC/AMF shall be considered final.
- 13) Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant hereto shall be subject to the exclusive jurisdiction of the civil courts in Mumbai.
- 14) In the event of excess payment of brokerage to the Distributor, AMC/AMF shall have the right to deduct and appropriate the excess amount from any amounts subsequently payable by the AMC/AMF to the Distributor. In the event that no subsequent amount is payable by the AMC/AMF to the Distributor, the Distributor shall refund the same to the AMC /AMF within 30 days of demand by the AMC/AMF.
- 15) Distributors are required to raise an invoice in favour of "Axis Mutual Fund - GSTIN No 27AACTA5925A1Z5" addressing to "23 Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code - 400 013".
- 16) In respect of clawback , distributor shall raise a credit note for such claw back amount within the deadline mentioned under GST law.

The trail outlined will be paid from the date of allotment of the units till the Assets remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and / or Brokerage payment from the relevant fund remain unchanged as applicable on the date of the brokerage structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC /AMF reserves the right to review these rates and make changes as appropriate including in the event where the total expense ratio changes at a later date. The Distributor may or may not be intimated of any changes, to the computation/ payment of trail.

- 17) Additional incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-1/I/152/2025)

The structure shall be as under

- 1 Investment Mode – Lump Sum Investment – 1% of the amount of the first application subject to a maximum of Rs. 2,000 provided the investor remains invested for a minimum period of one year.
- 2 Investment Mode – Systematic Investment Plan (SIP) – 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.
- 3 The incentive will be applicable to new inflow / investments from new PANs, excluding update of PAN on an existing folios / Investment and PANs added through zero balance folios created prior to the date of circular and received under Regula Plan from resident individual investors at the mutual fund industry level. Investment in the name of Minor Child is excluded from the applicability of incentive payments.
- 4 The above incentive will be in addition to the trail commission subject to fulfilment of terms and conditions as stated in SEBI and AMFI circulars, on the cited subject as amended from time to time.
- 5 The additional incentive shall be paid after the period completion of 1 year from the date of allotment of units.
- 6 In case of SIP, the installment amount realised during the year, will be considered for incentive amount at the end of the year.
- 7 In case the SIP pauses / discontinues / failed installments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

*Schemes NOT eligible for Additional incentive, detailed as above, for Onboarding eligible new Investors