



Bandhan
Life

iTerm
Return of Premium

Insurance that Pays you Back.

A Non-Linked, Non-Participating, Individual Life Insurance Term Plan
UIN: 138N094V01

Bharat Ki Udaan, Bandhan Se.

Why Is Choosing Bandhan Life iTerm Return of Premium A Smart Move For You?

Receive all your premiums back at maturity.

Long-term life cover until age 85 years.

Flexibility to pay your premiums either throughout the entire policy term, or for a limited duration.

Lower premiums for women[#] throughout the policy term.

Get up to 7% discount[^] on first year premiums.

Tax benefits as per prevailing tax laws.

[#] Assuming all other factors remain constant, premiums for female lives will be lower than those for male lives.

[^] Please refer to the 'Discounts' section for further details and eligibility criteria for applicable discounts.



Snapshot Of Benefits

Death Benefit

In case of death of the Life Assured during policy term for an in-force policy (provided all due premiums have been paid), the death benefit payable to the Claimant shall be the highest of:

- 105% of Total Premiums Paid[#] (plus underwriting extra premium plus loadings for modal premiums) as on the date of death
- Sum Assured on Death
- Surrender value as on date of death
- 11 times Annualized Premium^{\$}

Where, Sum Assured on Death shall be equal to the Sum Assured chosen by the policyholder at policy inception.

In case of death of Life Assured during the Grace Period, Death Benefit will be reduced by the Outstanding Instalment Premium* as on the date of death.

Upon payment of the death benefit as lumpsum, the policy terminates, and no further benefits shall be payable.

[] Outstanding Instalment Premium is the due instalment premium(s) that was due but unpaid as on date of death of the Life Assured.*

[#] Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

[\$] Annualized Premium means the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

Maturity Benefit

On survival of the Life Assured till the end of policy term, 100% of Total Premiums Paid[#] plus underwriting extra premium plus loadings for modal premiums shall be paid as a lumpsum benefit at policy maturity.

The Policy shall terminate upon payment of the Maturity Benefit and no more benefits shall be payable.



Let Us Understand The Plan With An Example

Mr. Sanjay is a healthy, 30-year-old bank professional who wants to secure his family's financial goals in case he is not around. He opts for Bandhan Life iTerm Return of Premium.

Sum Assured: ₹50 lakhs | Policy Term: 40 years (coverage till age 70 years) | Premium Payment Term: 15 years (Limited Pay) | Premium Payment Frequency: Annual

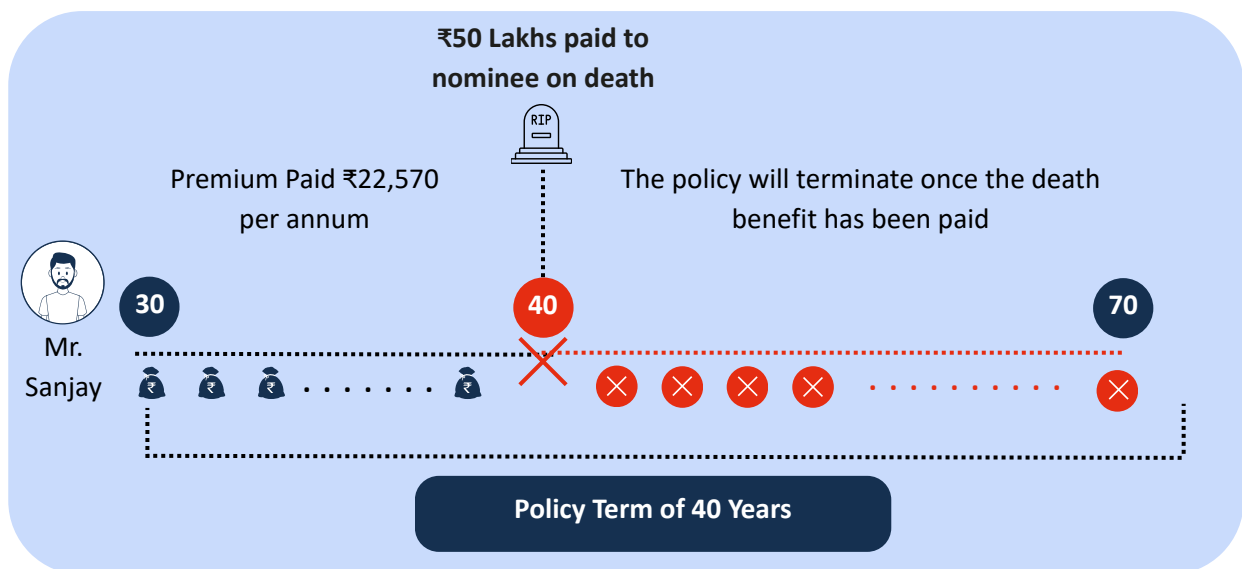
Annualized Premium: ₹22,570

Total Premiums Payable: ₹3,38,550

Scenario 1: Death Benefit

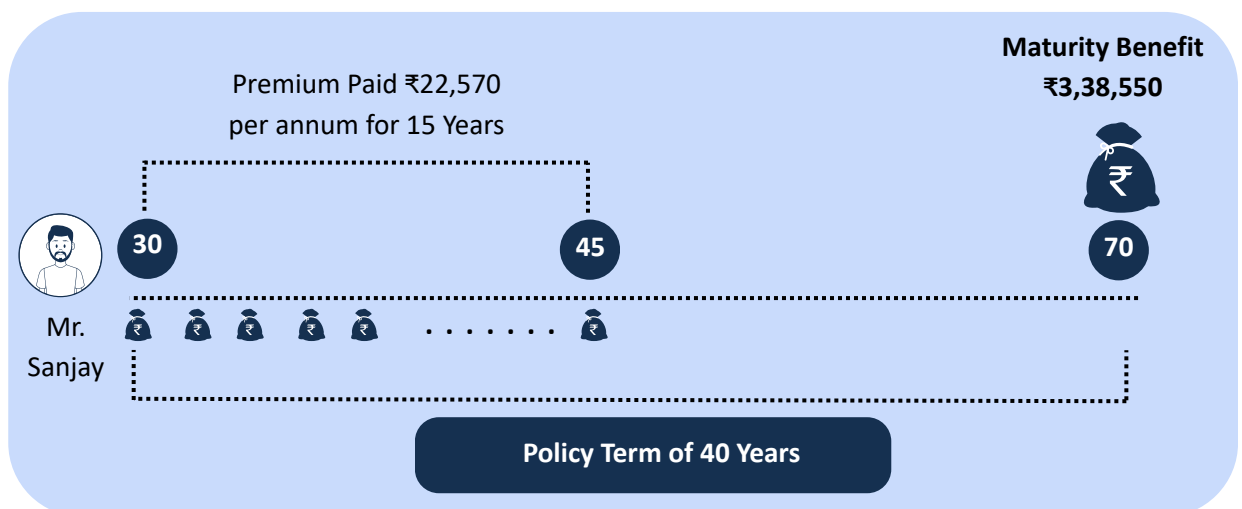
In case of Mr. Sanjay's death at the age of 40 years, death benefit of ₹50 lakhs will be payable to the Claimant, subject to all due premiums under the Policy being paid.

The policy will terminate post payment of death benefit, and no further benefits will be payable.



Scenario 2: Maturity Benefit

In case of Mr. Sanjay survives till policy maturity, he will receive maturity benefit of ₹ 3,38,550 and the policy will terminate.



Sample Premiums

Age (years)	Sum Assured (₹)	Policy Term (years)	Premium Payment Term (years)	Annualized Premium ₹
35	25L	35	35	20,382
40		30	15	24,615
45		25	10	39,686
35	50L	35	35	30,123
40		30	15	37,577
45		25	10	59,711

All premiums mentioned above are for a healthy, non-smoker, standard male life without any discounts, taxes, cess and levies. These are medical rates.

Discounts

A discount of 5% will be applicable on first year premium for customers enabling automated digital underwriting through data available from digital sources.

A discount of 5% will be applicable on first year premium for customers who are purchasing the policy through digital platforms. A customer shall be eligible for any one of the above discounts, but not both.

Additionally, 2% discount on first year premium shall be provided to existing customers. Any current or past Bandhan Life (formerly Aegon Life) policyholder who already has or had an individual policy from Bandhan Life Insurance (formerly Aegon Life Insurance), either as life assured or proposer, shall be treated as an existing customer provided that their PAN is registered with us.

The process of qualifying for these discounts shall be as per Board Approved Underwriting Policy. The maximum discount on first year premium shall be capped at 7%.

Additional Benefits for Women

Assuming all other factors remain constant, premiums for female lives will be lower than those for male lives.



Eligibility Conditions

Entry Age ^^	<p>18 to 60 years</p> <p>For POS Channel: 18 to 55 years</p> <p>For Limited Pay: Pay till 60, the maximum entry age shall be 50 years.</p>
Maturity Age ^^	<p>28 to 85 years</p> <p>For POS Channel: 28 to 65 years</p> <p>If Pay till 60 option is selected, then maturity age \geq 65 years.</p>
Policy Term	<p>10 to 50 years, subject to maximum 85 years at maturity</p> <p>For POS Channel: 10 to 47 years, subject to maximum 65 years at maturity.</p>
Premium Payment Term	<p>Regular Pay</p> <p>Limited Pay: 5/ 7/ 10/ 12/ 15/ Pay till age 60</p> <p>For limited pay policies, there should be a minimum 5 - year gap between PPT and PT.</p>
Sum Assured	<p>Minimum: ₹25 lakhs Maximum: No limit, subject to BAUP</p> <p>For POS Channel, Sum Assured would be in the multiple of 50,000 only.</p> <p>For policies sold through POS Channel, the maximum Sum Assured will be as per prevailing POS guidelines, as amended from time to time.</p>
Premium Payment Frequency	Annual, Half-Yearly, Quarterly, Monthly

[^^] All ages above are applicable as on last birthday.

[~] The modal loadings for frequencies other than annual frequency are as follows:

Half-Yearly Premium = Annualized Premium multiplied by 0.512

Quarterly premium = Annualized Premium multiplied by 0.259

Monthly Premium = Annualized Premium multiplied by 0.087

The policyholder has the option to alter the payment frequency during the premium payment term.

Tax Benefits

Tax benefits may be available as per prevailing tax laws.

Premium Paid, Maturity Benefit, Death Benefit and Surrender Value are eligible for tax benefits subject to the conditions under Sections 80C (**under OLD Regime of The Income Tax Act, 1961 only**), 10(10D), 115BAC and other provisions of the Income Tax Act, 1961. Goods and Services Tax and Cesses, if any, will be charged extra as per prevailing rates. Tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor and take independent tax advice for eligibility and before claiming any benefit under the policy.

Income Tax (TDS), if any, will be deducted at the applicable rate from the payments made under the policy.

The Company does not assume responsibility on tax implication mentioned anywhere in this document.

Disclaimer

- The leaflet is not a contract of insurance. The precise Terms and Conditions of this plan are specified in the policy contract.
- Life Insurance cover is available under this product.
- This plan is not a guaranteed issuance plan, and it will be subject to Company's underwriting and acceptance.
- Sub-standard lives may be charged extra premiums as per the insurer's underwriting policy.
- For detailed terms and conditions please refer to the Policy Contract.
- This product is available for sale through online mode.
- Buying a Life Insurance Policy is a long-term commitment. An early termination of the Policy usually involves high costs and the Surrender Value payable may be less than the all the Premiums Paid.
- This product leaflet should be read along with sales illustration.
- All Premiums and interest payable under the policy are inclusive of applicable taxes, duties, surcharge, cesses or levies which will be entirely borne/ paid by the Policyholder. Bandhan Life shall have the right to claim, deduct, adjust and recover the amount of any applicable tax or imposition, levied by any statutory or administrative body, from the benefits payable under the Policy.
- The product brochure is indicative of the terms & conditions, warranties & exceptions contained in the insurance policy. For further details, please refer to the policy document. In the event of conflict, if any between the terms and conditions contained in this brochure and those contained in the policy documents, the terms & conditions contained in the policy document shall prevail.
- This product is underwritten by Bandhan Life Insurance Limited.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

How To Contact Us?

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page www.bandhanlife.com.

Bandhan Life iTerm Return of Premium UIN (138N094V01). A Non-Linked Non-Participating Individual Life Insurance Term Plan. Bandhan Life Insurance Limited (formerly Aegon Life Insurance Company Limited). IRDAI Reg. No. 138. Corporate Identity No: U66010MH2007PLC169110. Registered Office: A -201, 2nd Floor, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai - 400059. Tel: +91226118 0100, Toll Free No.:1800 209 90 90 (9am to 7 pm, Mon to Sat), Email: customer.care@bandhanlife.com | Website: www.bandhanlife.com. ADVT No. II/Jul 2025/0164.

