



# CONTRACTORS PLANT & MACHINERY INSURANCE (CPM)

**Comprehensive Protection for Your Construction Equipment**

## **About the Policy**

Safeguard your valuable construction equipment against unforeseen damages and accidents with

**Bajaj General Contractors' Plant & Machinery Insurance.**

Designed to cover sudden and unexpected physical loss or damage to insured machinery, this policy ensures financial security for contractors and builders.

## Key Features



Coverage for sudden and unforeseen physical loss or damage



Protection whether the machinery is in use, at rest, or undergoing maintenance



Transparent claim settlement process with clear timelines



Reinstatement or repair options



Customizable sum insured based on replacement cost

## Scope of Coverage



### Accidental Damage:

Unforeseen physical loss or damage necessitating repair or replacement



### Damage During Maintenance:

Coverage while machinery is being cleaned, dismantled, or overhauled



### Protection Within Premises:

Equipment is covered when being shifted or reinstalled



### Comprehensive Sum Insured:

Reflects total replacement value, including freight and erection costs

## Exclusions

### The policy does not cover:

- ⊗ Normal wear and tear, corrosion, and rust
- ⊗ Electrical or mechanical breakdown not resulting in further damage
- ⊗ Damage to replaceable parts like belts, chains, cables, and batteries
- ⊗ Loss due to war, terrorism, nuclear risks, or intentional negligence