



CONTRACTORS' ALL RISKS INSURANCE

Comprehensive Protection for Construction Projects

About the Policy

Bajaj General's Contractors' All Risks Insurance is designed to provide financial security against unforeseen losses during construction. It covers accidental damage to insured property and third-party liabilities arising from construction activities.

Key Features



Protection against sudden and unforeseen physical damage



Coverage throughout the construction period, from project start to completion



Indemnity against legal liabilities toward third parties



Customizable coverage limits based on project requirements



Efficient and transparent claim settlement

Scope of Coverage



Material Damage:

Covers loss or damage to construction works due to accidents or unforeseen circumstances



Third-Party Liability:

Provides financial indemnity for accidental injury or damage to third-party property due to construction activities



Protection During Maintenance:

Covers accidental damage during the post-construction maintenance period



Coverage for Major Perils:

Protects against risks such as floods, earthquakes, storms, and landslides

Exclusions

The policy does not cover:

- ⊗ Loss due to normal wear and tear, deterioration, or faulty design
- ⊗ Mechanical or electrical breakdown of machinery used in construction
- ⊗ Damage due to war, nuclear risks, or intentional negligence
- ⊗ Financial losses due to delays, penalties, or operational deficiencies
- ⊗ Damage to items excluded under policy specifications