



THE ORIENTAL INSURANCE COMPANY LIMITED

REG OFFICE: ORIENTAL HOUSE, P.B. NO. 7037, A-25/27, ASAF ALI ROAD, NEW DELHI – 110 002

SR. No.	Title	Description(Please refer to applicable Policy clause Number in next column)	Policy clause Number
1	Product Name	ORIENTAL INSURANCE BHARAT LAGHU UDYAM SURAKSHA POLICY	
2	Unique Identification Number (UIN) allotted by IRDAI	IRDAN556RP0013V01202021	
3	Structure	<p>1) Basis of Sum Insured-</p> <p>2) Indemnity/ Modified indemnity-</p> <p>i) For building, P & M , FFF and any other contents- Reinstatement value (maximum up to sum insured mentioned in Policy document)</p> <p>ii) For stocks –</p> <p>a. For raw material- landed cost at premises</p> <p>b. For stock in process- input cost of the stock at the time of loss</p> <p>c. For finished stock – the manufacturing cost of the finished stock or contract price of good sold but not delivered</p> <p>iii) Bullion, or unset stones , any curios or works of art or obsolete machinery and the like on agreed value</p> <p>iv) Acts of terrorism: Coverage as per Terrorism Clause</p>	
4.	Interest Insured	<ul style="list-style-type: none"> • This cover can be bought for any property having pertaining to the business as a owner, tenant, lessee, purchaser or as a trustee on commission or are responsible for it and liable for taking insurance • It could be for any commercial enterprise upto the limit of value of all Insurable Assets as given below. • What kind of commercial enterprise is this policy meant for? This policy is applicable for Offices, Hotels, Shops, Industrial/Manufacturing risks, Utilities located 	

		outside the compound of Industrial/ Manufacturing risks, Storage risks outside the compound of Industrial/ Manufacturing risks and Tank farms/Gas holders outside the compounds of Industrial/ Manufacturing risks.	
5.	Sum Insured	<p>Sum insured will be value of all the insurable assets (whether insured or not) at any one location which is more than ₹ 5 Crore (Rupees Five Crore) but not more than ₹50 Crore (Rupees Fifty Crore) at the policy Commencement Date.</p> <ul style="list-style-type: none"> • If the value of Insurable Assets either exceeds ₹ 50 Crore or reduces below ₹ 5 Crore during the Policy Period, Bharat Laghu Udyam Suraksha policy will be replaced by the applicable policy on expiry of this policy. 	
6.	Policy coverage	<ol style="list-style-type: none"> 1. Fire (Excluded if caused by burning of Insured Property by order of any Public Authority.) 2. Explosion or Implosion 3. Lightning 4. Subsidence of the land on which Your Home Building stands, Landslide, Rockslide. (Excluded if caused by <ol style="list-style-type: none"> a. normal cracking, settlement or bedding down of new structures, b. the settlement or movement of made up ground, c. coastal or river erosion, d. defective design or workmanship or use of defective materials, or demolition , construction, structural alterations or repair of any property, or ground works or excavations.) 5. Bush fire, Forest fire, Jungle fire 6. Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object e.g. vehicle, falling trees, aircraft, wall etc. (Excluded if caused by pressure waves caused by aircraft or other aerial or space devices travelling at sonic or supersonic speeds.) 7. Missile testing operations 	Clause C : The Standard cover

		<p>8. Riot, Strikes, Malicious Damages (Excluded if caused by a)temporary or permanent dispossession, confiscation, commandeering, requisition or destruction by order of the government or any lawful authority, or b) Temporary or permanent dispossession of Your Home by unlawful occupation by any person.)</p> <p>9. Bursting or overflowing of water tanks, apparatus and pipes. 10. Leakage from automatic sprinkler installations. 11. Theft within 7 (seven) days from the occurrence of and proximately caused by any of the above Insured Events.</p> <p>(Excluded if it is a. of any article or thing outside Your Home, or of any article or thing attached from the outside of the outer walls or the roof of Your Home, unless securely mounted.)</p> <p>12. Earthquake, volcanic eruption, or other convulsions of nature</p> <p>13. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation)</p> <p>14. Acts of terrorism</p>	
7.	Add on covers	As per Policy Documents	Limit for Add on covers will be specified in policy schedule
8.	Deductibles:	<p>1.Excess of 5% of each claim subject to minimum of Rs.10000/- 2.For terrorism claims excess will be as per terrorism clause attached</p>	

9.	Exclusions:	<ol style="list-style-type: none"> 1. i. Excess of 5 % of each claim, subject to a minimum of ₹ 10,000 (Rupees Ten Thousand). This means that We will deduct 5 % of each claim, subject to a minimum of ₹ 10,000 (Rupees Ten Thousand) for each and every loss suffered by You under the terms of this policy. ii. For terrorism risk the Excess shall be as per the Clause attached with this policy. 2. Your deliberate, wilful or intentional act or omission, or of anyone on Your behalf, or with Your connivance. 3. Loss, damage or destruction to any electrical/electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included). This exclusion applies only to the particular machine so lost, damaged or destroyed. However, any ensuing loss or damage to other insured property due to operation of an insured peril is covered. 4. Loss, destruction or damage to the stocks in cold storage premises caused by change of temperature. 5. Loss, or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the Insured Event. 6. Your Premises or any Insured Building remaining continuously unoccupied for a period of more than 30 days unless You have obtained prior written approval from Us and and such approval is recorded as an endorsement on the Policy. 7. War, invasion, act of foreign enemy hostilities or war-like operations (whether war is declared or not), civil war, mutiny, civil commotion amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power. 8. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of 	<p style="text-align: center;">Clause D : Exclusion, that is, what we do not cover</p>

		<p>any explosive nuclear assembly or nuclear component that is part of it.</p> <p>9. Pollution or contamination, unless</p> <ul style="list-style-type: none"> i. the pollution or contamination itself has resulted from an Insured Event, in which case only physical damage to the Insured Property is covered, or ii. an Insured Event itself results from pollution or contamination. <p>10. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art unless such amount is declared separately and recorded in the Policy Schedule.</p> <p>11. Loss of any Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable Insured Event.</p> <p>12. Loss or damage to any Insured Property removed from Your Premises to any other place, except</p> <ul style="list-style-type: none"> i. Machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days, ii. Stock covered under in-built Cover 'Temporary removal of stocks'. <p>13. Any reduction in market value of any Insured Property after its repair or reinstatement.</p> <p>14. Loss or damage to any Insured Property or any claim which is covered by a marine policy in force at the time of loss or damage, except in excess of the limits of that policy.</p> <p>15. Any consequential or indirect loss or damage of any description, i.e. losses or extra costs (financial or non-financial) that follow or are a consequence of an Insured Event, like, loss by delay, loss of income or wages or earnings, or of market, or of time, medical expenses, or any costs not covered by this Policy.</p>	
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10.	Special conditions and warranties (if any)	<ol style="list-style-type: none"> 1. Waiver of underinsurance upto15% 2. Contribution clause 	<p>Clause F : Under Insurance</p> <p>Clause G : Conditions</p>
11.	How to make a claim	<ol style="list-style-type: none"> a. As soon as any physical loss or damage occurs to Your Home Building or Home Contents due to an Insured Event, insured must immediately give notice to US of the loss or damage. This is necessary for Us to survey/ investigate the loss or damage, as may berequired. b. You can give notice to any of Our offices orcall-centres. c. You must state in thisnotice <ol style="list-style-type: none"> i. the Policy Number, ii. Yourname, iii. details of report to the police that Youmade, iv. details of report to any Authority that Youmade, v. details of the InsuredEvent, vi. a brief statement of theloss, vii. particulars of any other insurance of Your Home Building or any of Your HomeContents, viii. details of loss or damage under any Optional Cover orAdd-ons, ix. submit photographs of loss or physical damage, whereverpossible. <ul style="list-style-type: none"> • report to police, fire authorities and appropriate legal Authorities, • take all reasonable steps to prevent further damage to Home Building and Home Contents • preserve and collect evidence, take and preserve photographs, • assist Us and Our representatives in collecting evidence and details, give Us all information, books of accounts, and other documents, • submit claim form at the earliest opportunity but 	

		<p>within 30 days from date You first notice the loss or damage</p> <ul style="list-style-type: none"> • prove that the Insured Event has happened, and prove the extent of Your loss. • This is important because We must investigate whether the loss or damage is covered by the terms and conditions of the policy. • Immediate notice to authorities 	
12.	Policy Servicing /claim intimation & processing	<ul style="list-style-type: none"> * Toll Free Number: 1800 11 8485 * Website: https://orientalinsurance.org.in/ 	Clause K : Information about us
13..	Grievances/ Complaints	Kindly refer to Prospectus for complete details	Clause J : Grievances
14.	Obligation of the policy holder	<ul style="list-style-type: none"> • To disclose all the information sought at the time of filling proposal form • Obligation to take care of the insured property and ensure that unauthorised persons do not occupy the same • In case of change/modification/ addition to the already declared information the same shall be brought to the notice of the insurer immediately • Make true statements and full disclosure in the claim and related documents • Non-disclosure of the material fact may affect the claim settlement 	Clause I : Other details

Declaration by the policyholder:

I have read the above and confirm having noted the details.

Place:

Date:

Signature of the policyholder:

Note:

- i. Insurer shall provide web-link where product related documents including Customer Information Sheet are available on the website of the insurer.
- ii. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.
- iii. **Insurer to take the confirmation of the policyholder regarding the receiving of the Customer Information sheet**