



STANDALONE OWN DAMAGE COVER FOR TWO-WHEELER

This policy provides financial protection for two-wheeler owners against accidental damage, theft, and natural disasters. It ensures coverage for vehicle repair and replacement, minimizing financial burden due to unforeseen events.

Key Features



Accidental Damage Protection:
Covers damages due to external accidents, malicious acts, and riots.



Natural Disaster Coverage:
Safeguards against damages from floods, earthquakes, cyclones, and storms.



Fire & Theft Coverage:
Protection against loss due to burglary, fire, or self-ignition.



Transit Protection:
Covers damages while transporting the vehicle via road, rail, or air.

Scope of Coverage



Covers loss or damage to the insured two-wheeler and its accessories.



Compensation is based on Insured Declared Value (IDV) considering vehicle depreciation.



Provides financial assistance for repairs or replacement up to policy limits.



Offers reimbursement for towing and protection costs post-accident.

Exclusions

The policy does not cover:

- ⊗ Mechanical or Electrical Breakdown, Wear & Tear, or Depreciation beyond defined limits.
- ⊗ Driving Under Influence: Loss or damage occurring under the influence of alcohol or drugs.
- ⊗ Damage Due to War, Nuclear Risks, or Civil Unrest.
- ⊗ Pre-existing Damage or Intentional Acts leading to vehicle loss.