Annexure V - Cross Border Transaction Related Charges

Cross Border Transaction Charges	
Nature of Product/Services	**Amount (INR)**
Inward Remittances (Retail)	Nil
Inward Remittances (Non-Retail)	INR 250
Outward Remittances (Retail)	INR 500, Nil from FCNRB
Outward Remittances (Non-Retail)	INR 1,000
Commission in lieu of Exchange	0.125 pct min INR 500
Export Bills & Remittances	
Export Bill document Handling charges received for regularization (documents against advance payment/ sent directly by customer)/SOFTEX realization	For small value bills (up to INR 10 lakhs equivalent): INR 100 flat (per shipping bill) For bill value greater than INR 10 lakhs equivalent: 0.05 pct min INR 1,000 (per transaction)
Commission in lieu of Exchange (FCY bills where proceeds received in INR through other banks or any case where bank does not earn exchange margin)	0.125 pct min INR 500
Negotiation Charges	Up to 0.10% of the bill amount, minimum INR 2,000 plus applicable interest/discount rate as stipulated in the sanction note. *For bank lines, case specific pricing based on bank and country risk
Bill Discounting /Purchase Charges:	Handling charges: 0.10% of the bill amount minimum of INR 2,000 plus applicable interest/discount rate as stipulated in sanction note.
Outward Bill Realisation/inward remittance (advance against export) charges	INR 500
Set off of export bills against Import	0.125 pct. on setoff amount min INR 1,000
Extension of due date/period of realization of export bills	INR 500
Handling charges for dishonor or export bills returned unpaid	INR 1,000 plus other bank charges (if any)
Write Off of Export Bills / reduction of invoice value	For export bill value less than INR 10 lakhs equivalent: Rs 100 (Inclusive of bill handling charges) For export bill value greater than INR 10 lakhs equivalent: INR 1,200/- (per transaction)
Agency Commission/Export Claim Remittance	INR 1,000

Cross Border Transaction Charges	
Nature of Product/Services	**Amount (INR)**
EDF / GR Waiver	INR 1,000
Reimbursement claim fee under LC	INR 1,000
Charges for Follow up/tracer to comply with Export related guidelines	INR 500 per instance
Request to change buyer/consignee:	INR 1,500
Crystallization fees/charges	INR 2,000
Forwarding of export bills restricted to other banks	INR 1,000
Export loan (pre-shipment finance) disbursement charges For each extension (per disbursement)	INR 2,000 INR 500
Dishonored bills / Document return charges	INR 1,000
Foreign Letter of Credit- Export (Inward)	
LC advising	INR 1,500
LC Amendment Advising	INR 500
LC Amendment Advising (If charges are on applicant)	USD 50
Transfer of LC	INR 1,000 per transfer
Cancellation of LC	INR 1,000 (on beneficiary)
LC Confirmation Commission	Transaction Specific Pricing to be obtained from Trade Products. Commission to be based on Bank & Country of the Issuing bank.
Import Bills & Remittances	
Import Collection Bill Handling Charges	0.125 pct min INR 1,500
Courier Charges – Return of Documents (to be claimed from the remitting bank)	USD 100
Direct Import Remittance	0.12 pct min INR 1,000
Advance Import Remittance	0.12 pct min INR 1,000
Commission in lieu of Exchange*	0.125 pct min INR 500
Extension of due date	INR 500
Handling charges for dishonor or import bills returned unpaid	INR 750
Write Off/reduction of Import Bills/Closure of Bill of Entry	For Small value import bills up to INR 10 lakhs equivalent: INR 500 (per transaction) For import bill value greater than INR 10 lakhs equivalent: INR 600 (per transaction)
Charges for Follow up/tracer to comply with Import related guidelines	INR 500 per instance

Cross Border Transaction Charges	
Nature of Product/Services	**Amount (INR)**
Discrepancy fee per bill - import bill (on overseas beneficiary)	USD 50
Discrepancy fee on import LC bill (charges on applicant)	INR 1,500
Foreign Letter of Credit -Outward	
LC issuance commission	Up to 2.5 pct p.a on the LC value up to Expiry plus Usance period, if any. Minimum INR 2,000. *(to be calculated on actual monthly basis. If the period of the LC is part thereof then charges for full month should be recovered.)
LC amendment	a) INR 1,000 for non-financial amendment b) Financial amendment (tenor/value extension/enhancement) –same as issuance
LC Cancellation	INR 1,000 + other bank charge (if any)
LC Bill devolved	Handling charges flat INR 5,000
Delivery Order Issuance	INR 1,500
Trade/Buyer's Credit	
Arrangement of buyer's credit, Guarantee Issuance commission	2 pct p.a. Minimum INR 1,000 plus processing/handling charge INR 2,000 or as per approved sanction
Rollover request/extension (handling charges)	INR 2,000
Devolvement/Non-payment of Buyer's Credit on due date	Handling charges flat INR 5,000
Other Miscellaneous Charges	
Courier Charges – International	INR 1,000
SWIFT charges (LC/BG/SBLC/Buyers Credit Issuance, Amendment and all foreign Outward Remittances /Bill payments)	INR 1,500
SWIFT charges Tracers/clarifications/non-financial messages	INR 750
Export AD code transfer	INR 500
Request for RBI approval/correspondence with RBI (initiated by customer)	INR 5,000
Credit Opinion/Business Information Report	At actuals
Change of purpose code	INR 1,000 per remittance
Signature verification of Acceptance under the LC (if received in physical form)/export LC advising verification	INR 1,000
Issuance of any Ad hoc Certificates:	INR 500

Cross Border Transaction Charges	
Nature of Product/Services	**Amount (INR)**
(FIRC/AD letter/IE Code letter /NOC/requests to other banks/invoice attestation/True copy certifications etc.)	

Additional Details:

- Bank do not charge for any Regulatory delays or violations by the customers.
- Trade Credit, Export Credit financing quotes /charges and commission or any other charges not mentioned herein, will be approved by the sanctioning committee.
- Any correspondent banking charges will be on actuals.
- Devolvement of LC/BG/SBLC in INR or FCY - loan a/c interest will be charged Applicable existing CC/OD rate + 2.00% p.a., or as per approved sanction terms. Borrowers with no existing CC/OD facility with our Bank, to be charged at 1 year BBL MCLR.
- Penal charges for overdue/non-realization of the inland (financed) bills on the date of payment - 2% per annum on the amount of unrealized bills purchased/ discounted.
- Note: As per RBI circular on Fair lending Practice, the aforesaid charge shall not be levied in the form of `penal interest' that is added to the rate of interest charged on the advances. There shall be no capitalization of the aforesaid charges, i.e., no further interest computed on such charges. However, this will not affect the normal procedures for compounding of interest in the loan account.
- The above pricing items are exclusive of any taxes or stamp duties or statutory dues (which will be applicable as per prevailing regulations)
- Foreign currency conversion tax will be recovered at actuals as per prevailing regulations
- Any other out of pocket expenses (incurred by Bank) will be recovered at actuals
- Courier /SWIFT charges or any other charge (not specified) will be recovered as applicable as per nature of transaction
- Commission in lieu of exchange will be recovered in all cases where no exchange benefit is earned by the bank on the inward and the outward leg of a transaction cycle
- Refusal of bank charges from overseas buyers/sellers shall be recovered from customers
- The services/offerings are subject to necessary internal/regulatory approval as per latest applicable guidelines.