



Schedule of Charges

Small Loan Against Property (For micro banking customers)

Details of Charges Small LAP Loan	Charges
Loan Processing Charges	1.5% of Loan Amount OR Rs 7500/- Whichever is higher + GST
Part Pre Payment Charges (Fixed ROI)	4% + GST of the amount being pre paid shall be applicable within 1 year from disbursement, Or, 2%+ GST of the amount being pre paid shall be applicable after 1 year from disbursement.
Foreclosure Charges (Fixed ROI)	4% + GST of loan outstanding shall be applicable on foreclosure of loan account within 1 year from disbursement, Or, 2%+ + GST of loan outstanding shall be applicable on foreclosure of loan account after 1 year from disbursement.
Foreclosure Statement	NIL
Document Retrieval Charges	NIL
Statement of Account	NIL
Duplicate NOC	NIL
Stamp Duties	Actual
Loan Cancellation	NIL, However, client has to pay interest for interim period between loan disbursement to loan cancellation, processing fee and Stamp Duty.
Change of Address	NIL
Agreement Copy	NIL
Legal and other Recovery Charges	On Actual
Valuation Charges	NIL
CERSAI Charges	On Actual
Equitable Mortgage on Charge creation	On Actual- As applicable in states